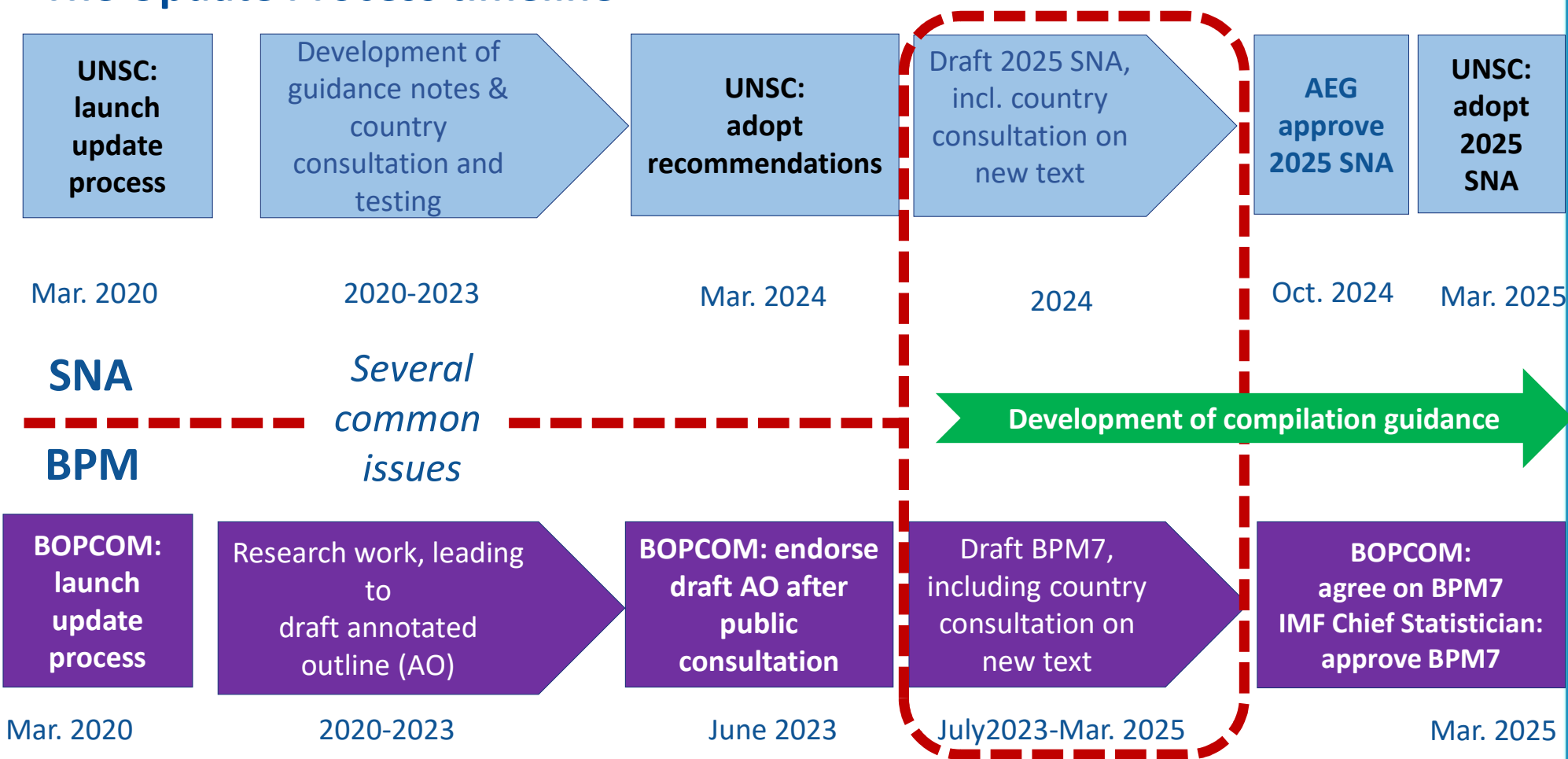


# **Implementing the 2025 SNA**

**8th meeting of the UN Committee of Experts on  
Business and Trade Statistics  
24-26 June 2025, Singapore**

**Herman Smith  
United Nations Statistics Division**

## The Update Process timeline



## Implementation guidance

- **Handbook on data as an asset** has been **finalised** and posted as a background document for the 2025 UNSC meeting
- **Measuring natural resources in the national accounts: a compilation guide**
  - **A draft version was** posted as a background document for the 2025 UNSC meeting and was subject to global consultation
  - **Final version to be published later in 2025**, following final endorsement by the AEG
- **Guidelines for estimating the net return to capital for non-market production**
  - Updated to reflect discussion at AEG meeting and circulated for **global consultation**
  - Following global consultation **sent to AEG for approval** and posted as **a background document for the 2025 UNSC meeting** – some further work is ongoing
- **IMF Guidance on crypto assets**
  - The compilation guide is planned to be **finalized by mid 2025**
  - The draft chapters will be **posted for global consultation (following AEG/BOPCOM initial review)**

## Implementation strategy (jointly with BPM7)

- Circulated **for global consultation** => Generally **very well received**, with several helpful comments provided
- Following global consultation, the updated strategy was sent to AEG/BOPCOM for approval and then posted as a **background document for the 2025 UNSC meeting, and endorsed at the UNSC meeting** of 3 – 7 March 2025, along with the 2025 SNA
- Work will now begin on **preparing “advocacy” materials for the 2025 SNA as a priority**
  - What is the 2025 SNA?
  - Why it is important that it be implemented?
- More generally, the ISWGNA will consider how to **take the strategy forward**
- It is pleasing to see that a number of regions and countries are already considering how to implement the 2025 SNA

## Implementation strategy (jointly with BPM7)

- The **overall aim** of the strategy is to have a **coordinated implementation process** with the desired outcome of all countries implementing the standards within an **implementation window of 2029 – 2030 as a target**
- The timing of implementation of the 2025 SNA **may vary across countries**, depending on **resource availability**, **technical skills** and **national circumstances**
- Also, different countries will have **different priorities** for the implementation
- However, having countries implement within a **common time frame will greatly aid the international comparability** of national accounts statistics

## Implementation strategy (jointly with BPM7)

- The implementation strategy considers both the **work required in countries** to implement the 2025 SNA and the **support and coordination needed from international organizations to assist countries** in implementation
- While the implementation strategy sets out **high-level roadmaps** for implementing the 2025 SNA, **more detailed planning is required**, and this will take place during 2025
- Some countries have **yet to implement the 2008 SNA**, and this will need to be taken account of in implementation planning
- The work involved in implementing the 2025 SNA **may seem significant**, but with **good planning**, including a **focus on priorities**, and **appropriate support** it is considered **achievable**!

## International organization support for the 2025 SNA: Phase 1 – Building the base (2025)


- Determine what it means to be **2025 SNA compliant** or aligned (e.g., partially/fully) and **establish priorities** for implementation on the basis of importance
- **Evaluate the 2008 SNA implementation** and lessons learned
- Develop an overarching **communication and engagement strategy**
- Develop an overarching **capacity building strategy**
- Develop **advocacy and other communication materials**
- Provide guidance to countries to support the **integration of the implementation of 2025 SNA into relevant national statistical strategies**
- Undertake a **risk assessment** for 2025 SNA implementation and identify appropriate mitigation strategies

## International organization support for the 2025 SNA: Phase 1 – Building the base (2025)

- Conduct a **user-producer conference** for national accounts
- Conduct **regional workshops** for senior officials and compilers of national accounts
- Commence the development of **training materials**
- Identify **potential donors to fund technical cooperation** to support implementation of the 2025 SNA
- Develop the **country preparedness self-assessment tool**
- Continue development of implementation guidance and develop a “**Guide to the guidance**”
- Operationalize the **Compilers Hub**
- Prepare guidance for **preparing detailed implementation plans** in countries

<https://unstats.un.org/unsd/nationalaccount/sna2025.asp>

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## System of National Accounts 2025 - 2025 SNA




### About the 2025 SNA

The *System of National Accounts 2025* (2025 SNA) was adopted by the United Nations Statistical Commission at its 56th Session in 2025 as the international statistical standard for national accounts statistics. The 2025 SNA is an update of the *System of National Accounts, 2008* (2008 SNA). It is the sixth version of the SNA, the first of which was published more than seventy years ago. It is published jointly by the five organizations of the [Intersecretariat Working Group on National Accounts](#) (ISWGNA).


The 2025 SNA retains the basic theoretical framework of the 2008 SNA. However, it introduces treatments for new aspects of the economy that have gained prominence, elaborates on elements that have drawn increasing analytical attention, and clarifies guidance on a wide range of issues, based on advances in methodological research and user needs. These include topics such as globalization, digitalization, emerging financial issues, Islamic finance, and the informal economy. Notably, the 2025 SNA broadens the national accounts framework to better account for elements affecting wellbeing and sustainability to inform various policy goals.

### The System of National Accounts 2025





English

-  [System of National Accounts 2025 \(Pre edit version\) in searchable PDF format](#)
-  [Strategy for implementing of 2025 SNA and BPM7](#)
-  [Glossary of macroeconomic terms and definitions](#)

The sequence of accounts

-  [Excel version of Annex 3 of the 2025 SNA](#)

### Relevant Links

-  [Handbooks of national accounting](#)
-  [ISWGNA](#)
-  [Towards the 2025 SNA](#)
-  [SNA News and Notes](#)



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**Thank you.**