Towards the new IMTS

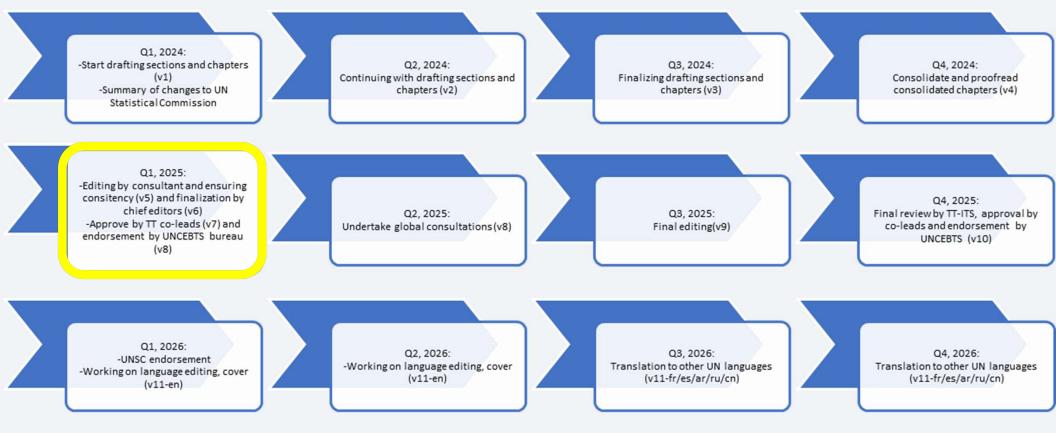
Towards the new IMTS



- Chief editors and contacts
 - Chief editors: Amy Donnelly and Grace Kim, Australian Bureau of Statistics (amy.donnelly@abs.gov.au)
 - Support: Annica Monagle (annica.monagle@abs.gov.au)
- Presentation outline
 - 1. Timeline for IMTS2026
 - 2. Recap of new IMTS structure, sub-chapters and topics
 - 3. Drafting principles and overarching updates
 - 4. Key changes and updates
 - 5. Next steps

Timeline and Drafting Mechanism for IMTS 2026





Recap of IMTS Structure & New Topics



- 1. Introduction
- 2. Conceptual framework
 - Globalization and the cross-border principle
- 3. Institutional arrangements and data sources *New*
- 4. Trade system
- 5. Classifications
- 6. Valuation
 - Trade by currency
- 7. Quantity measurement
- 8. Partner country
- 9. Mode of transport
- 10. Data compilation strategies
 - Trade flows: nature of transactions
 - Linking trade, business and other statistics

- 11. Quality assurance framework
- 12. Bilateral trade asymmetries *New*
- 13. Dissemination
 - Standard and alternate outputs
 - SDMX-IMTS
- 14. Specialized topics
 - Measuring the impact of trade on environment and sustainability
 - Measuring the impact of trade on well-being, labor, and productivity
 - Cultural and creative industry goods
 - Global production arrangements and value chains
 - Digital trade
 - Indicators on trade statistics

Annexes

Drafting principles and overarching updates



Drafting principles:

- Alignment with guidance notes
- Inclusion of new and emerging topics
- Increased alignment with BPM7, SNA 2025 and the other trade manuals (MSITS, HIBTS, MPITBS) where applicable
- Review for consistency and to avoid duplication
- Editing principles
 - Plain English: clear and accessible language
 - Increased use of diagrams and visuals

Overarching manual changes:

- Clarifications on many definitions, terminologies, guidance
- Elevation of selected encouragements from IMTS 2010 to recommendations
- UN Quality assurance framework and GSBPM used as the key reference frameworks for the Institutional arrangements and Quality assurance chapters

Key changes and updates



Conceptual Framework:

- Broadening of scope to include:
 - informal cross border trade and legal goods moved illegally
 - Coins of precious metals
- Amendments to align more explicitly with BPM7, where applicable
- Clarification on a range of items e.g.
 returned goods and new technologies
- New section on Globalization and the cross-border principle, comparing the cross-border principle and change of ownership principles

Institutional arrangements and data sources:

 Increased recognition that customs data alone does not achieve full coverage and information on using multiple data sources

Trade system:

 Clearer recommendation that if general trade system cannot be used, relaxed special trade should be used. Strict special trade should only be used as a last resort

Classifications:

 Countries are recommended to <u>use the most</u> <u>current edition</u> of HS and avoid mixing different editions in a specific period

Key changes and updates



Valuation:

- New encouragement to start compiling invoice value – to facilitate future transition to invoice value for BPM/SNA valuation
- Trade by invoicing currency

Quantity:

- Encouragement to use provisional extended list of IMTS standard units of quantity
- New Annex linked to this chapter to provide the provisional extended list

Partner country:

- Country of consignment as the second partner country attribution for imports now recommended
- New encouragement to record country of origin for re-exports

Mode of transport:

 Updates to MOT classification titles/structure e.g. Air and space

Key changes and updates



Data compilation:

- Advancing the use of IMTS as a source of information to understand global manufacturing arrangements and value chains
- Encouraged set of Nature of transaction output codes to identifying goods traded under various arrangements
- Missing data
- Linking trade with business and other statistics

Quality assurance framework:

 UN-NQAF as reference framework and new Annex linked to this chapter

Bilateral trade asymmetries:

 Own chapter, outlining identified causes of asymmetries and encouragements for reconciliation studies

Dissemination:

- Introduces 'data vintage' concept
- Diagram to visualise release cycles
- New content on SDMX-IMTS

IMTS - Next steps



- June-July 2025: Finalising outstanding draft chapters/subchapters
- Late July-Early September 2025: IMTS Global consultations
- September-December 2025: Incorporate feedback from global consultations and finalise text
- Early 2026: Presented for UNSC endorsement

Questions? 20/06/2025