The repercussions of the 2007–2008 financial crisis have acted as an impetus to improve the quality and availability of statistical information. One such initiative addresses the importance of compiling a complete accounting of a nation's wealth, and especially the wealth of households. This is of particular importance in view of the housing market's role in the financial crisis in several countries.

The most valuable item on the households' balance sheet is usually housing wealth which is composed of the value of the dwelling and its underlying land. Many countries experience difficulties in valuing land and in particular separating the value of the land from the value of the structure.

To assist countries, the Eurostat-OECD compilation guide on land estimation represents the first comprehensive overview of conceptual and practical issues related to the compilation of the balance sheet item land in the national accounts, in total and by institutional sector. The compilation guide on land estimation was prepared by the Task Force on Land and other non-financial assets under the joint leadership of Eurostat and the OECD. Representatives from various European Union (EU) and non-EU OECD countries were represented as well as the European Central Bank.

The electronic version of this compilation guide can be accessed from http://ec.europa.eu/eurostat/web/products-manuals-and-guidelines/-/KS-GQ-14-012

Knowledgebase on Economic Statistics - Methods and Country Practices