

**TT leads and ISWGNA meeting
6 April 2022**

Minutes

Participants:

Jorrit Zwijnenburg (Chair), John Mitchell (OECD), Herman Smith, Benson Sim, Jonathan Gessendorfer (UNSD), John Verrinder, Nicola Massarelli (Eurostat), Jim Tebrake, Paul Austin, Jennifer Ribarsky (IMF), Catherine van Rompaey (World Bank), Tihomira Dimova, Rami Peltola (UN ECE), Amina Khasib (State of Palestine), Sanjiv Mahajan (UK), Erich Strassner (US), Michael Connolly (Ireland), Celestino Giron (ECB), Peter van de Ven (Lead editor), and Peter Harper (Project manager).

I. Status of progress with the SNA update project

1. Took note of the progress with the update programme.

II. Agenda of the April/May 2022 AEG meeting and forward-looking agenda of consultations

2. Discussed the proposed agenda for the next AEG meeting and decided to arrange online meetings on 20 April, 26 April, and 10 May 2022 from 7-10 AM New York time. The draft agenda will be revised to reflect the discussion and shared with the TT leads and ISWGNA for comments before circulating it to the AEG.
3. Took note of and discussed the forward-looking agenda of consultations and AEG meetings. Agreed that the document will be revised to reflect the discussions and recirculated to the group.
4. Emphasised the need for a six-week global consultation on the guidance notes *WS.8 Accounting for biological resources* and *WS.11 Renewable energy resources*. Also supported the idea to organise dedicated webinars for these two topics given their complex nature.
5. Agreed to schedule a 2-to-3-day online AEG meeting in early July 2022.
6. Agreed to explore the possibility to arrange an in-person AEG meeting in the week of 17-21 October 2022 that would include a 1-day joint AEG/BOPCOM meeting. The ISWGNA Chair and secretariat will liaise with the relevant parties involved to assess what set-up (including exact dates and location) will work best.
7. Highly encouraged written consultations or limiting the allocated time to discuss guidance notes without any contentious issues in meetings where possible. Discussions on complex guidance notes and/or controversial global consultation outcomes, as well as guidance notes that seek final endorsement should be prioritized.

III. Report of the Project Manager

8. Took note of the update on the work on the phase 1 experimentation and testing exercise.
9. Welcomed the note on stakeholder engagement and requested that the note be updated based on the discussion and any additional comments provided to the project manager.
10. Welcomed the note on the risk assessment of the 2025 SNA update project and requested that the note be updated to reflect comments based on the discussion and any additional comments provided to the project manager.

IV. Report of the Lead Editor

11. Broadly agreed with the draft outline of the 2025 SNA.
12. Suggested that priority is given to a further elaboration of a digital version of the 2025 SNA, including the potential impact of such a version for the print version.
13. Recognized the need to reduce duplication in the 2025 SNA as well as across the macroeconomic statistical standards.
14. Took note of the upcoming meeting of the 2025 SNA editorial team as well as the collaboration with the BPM7 editorial team.

V. Other matters

a. Global Conference on Macroeconomic Statistics for the Future

15. Supported the draft agenda of the global user conference in Brussels in November 2022.
16. Recognized the need to include financial research issues on the agenda and suggested to cover them under the session on digitalisation.
17. Welcomed the availability of funding the participation of representatives of developing countries.
18. Committed to suggest possible keynote speakers, in particular from developing countries.

b. IARIW conference

19. Agreed that the upcoming conference of the International Association for Research in Income and Wealth provides an excellent opportunity to solicit feedback from users and the research community on the update of the SNA.
20. Noted that the World Bank will share registration information when it becomes available.

c. Next ISWGNA and TT leads meeting

21. The next meeting of the ISWGNA and TT leads will take place on 4 May 2022.