

**Meeting of the Task Force on
Financial Intermediation Services Indirectly Measured (FISIM)**

**Chaired by OECD
Hosted by the UNSD
5 to 6 July, United Nations, New York.**

DRAFT AGENDA

Tuesday 5 July 2011

8:30 Registration

9:00 Opening of meeting and welcome remarks

9:30 Progress reports by the ISWGNA and European FISIM Task Forces

European Task Force

ISWGNA Task Force

Discussion

11:00 Coffee break

11:30 *FISIM in international trade:*
How can FISIM be made consistent in international trade?

Introduction by: Nadim Ahmad - OECD

Discussion

13:00 Lunch

14:30 *Liquidity transformation:*
Transforming short-term deposits into long-term loans is inherent to financial intermediation. How should this transformation element be represented in FISIM? Should the differences in maturities be reflected in FISIM calculations? If so, how?

Introduction by: Christian Ravets – Eurostat

15:30 Coffee break

16:00 *Liquidity transformation (continued):*

Discussion

Wednesday 6 July 2011

9:30 Risk management:

How should financial institutions' risk management/mitigation activities be characterized and reflected in FISIM?

Introduction by: Kim Zieschang – IMF

11:00 Coffee break

11:30 Risk management (continued):

Discussion

13:00 Lunch

14:30 Price and volume measures of FISIM:

What are the implications for the price and volume measures of FISIM that follow from the clarification of the issues raised above?

Introduction by: Herman Smith – UNSD

Discussion

15:30 Coffee break

16:00 Conclusion and way forward

17:30 Close