Goal 17

Target number: 17.5

Indicator Number and Name: 17.5.1 Number of countries that adopt and implement investment promotion regimes for least developed countries

Agency: UNCTAD

Has work for the development of this indicator begun? Some preliminary work has been done. See UNCTAD Development and Globalisation: Facts and Figures (17.5) for presentation of preliminary results: http://stats.unctad.org/Dgff2016/partnership/goal17/target17 5.html

Further activities include:

- The establishment of an Inter-Agency Technical Committee (IATC) with representatives of OHRLLS, ILO, UNCTAD, UNIDO as well as the Enhanced Integrated Framework and UNOPS to advise on how to increase the effectiveness of UN support that can contribute to enhancing the flow of FDI to LDCs. UNCTAD and OHRLLS hosted in New York on 21 September 2017 the first meeting of the IATC. The second meeting of the IATC will be hosted by UNCTAD in October 2018 in Geneva.
- Introduction of an annual Investment Monitor for LDCs prepared by UNCTAD. The first issue came out in September 2017. The second issue is scheduled for October 2018.
- The organization of a dedicated meeting at the World Investment Forum 2018 in Geneva of LDC ministers and international business executives to discuss the promotion of FDI to LDCs.

Who are the entities, including national and international experts, directly involved and consulted in developing the methodology/and or data collection tools?

The UNCTAD Investment Policy Monitor has been published since 2009. Consultation with member states for developing these data have been conducted via the World Investment Forum.

What is the involvement of or how do you plan to involve National Statistical Systems in the development of the methodology?

NSOs are not typically involved with collection of investment promotion data and hence they have had limited involvement. The indicator is sourced and derived from secondary data from existing UNCTAD database, the Investment Policy Monitor, which also compiles data on International Investment Agreements.

Please briefly describe the process of developing the methodology for the indicator

Methodology has been in place since 2009. It has been developed with member states via the World Investment Forum.

Please indicate new international standards that will need to be proposed and approved by an intergovernmental process (such as UNSC) for this methodology.

For the moment, there are no plans to develop new statistical standards via UNSC, as WIR has operated as intergovernmental mechanism to date.

When do you expect the methodological work on this indicator to be completed?

For the moment, we propose using existing methodology. As thus, for the medium term, the proposed methodology can be considered completed.

Are data and metadata already being collected from the National Statistical System for one or more components of this indicator?

No

If yes, please describe:

How do you plan to collect the data?

The data are already collected as part of the reporting for the UNCTAD Investment Policy Monitor. See: http://unctad.org/en/pages/publications/Investment-Policy-Monitor.aspx

If the indicator involves multiple components from different data sources, please describe how each individual component of the indicator will be collected here.

N/A

With what frequency is data expected to be collected?

Annually

Is there a process of data validation by countries in place or planned for this indicator?

Data are published and also presented/validated at the WIR and via direct contact with investment agencies in member states.

If yes, please briefly describe:

(as of July/August 2018)