

Goal 8: Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all.

Target 8.10: Strengthen the capacity of domestic financial institutions to encourage and expand access to banking, insurance and financial services for all.

Indicator 8.10.1: (a) Number of commercial bank branches per 100,000 adults (b) number of automated teller machines (ATMs) per 100,000 adults

Institutional information

Organization(s):

International Monetary Fund (STAFI - Financial Access Survey Team)

Concepts and definitions

Definition:

The number of commercial bank branches per 100,000 adults

The number of automated teller machines (ATMs) per 100,000 adults

Rationale:

Access to and use of formal financial services is essential. Services such as savings, insurance, payments, credit and remittances allow people to manage their lives, plan and pay expenses, grow their businesses and improve their overall welfare. As banks remain one of the key institutions for access to formal financial services, having an accessible bank branch is an important initial point of access to financial services and therefore use of them. Bank branches are complemented by other important points of access such as automated teller machines of all formal financial institutions, which can extend financial services to remote locations.

Concepts:

The number of commercial bank branches per 100,000 adults refers to the number of commercial banks branches per year reported by the Central Bank or the main financial regulator of the country. To make it comparable, this number is presented as a reference per 100,000 adults in the respective country.

The number of automated teller machines (ATMs) per 100,000 adults, refers to the number of ATMs in the country for all types of institutions such as: commercial banks, non-deposit taking microfinance institutions, deposit taking micro finance institutions, credit union and financial cooperatives, among other. This information is reported every year by the Central Bank or the main financial regulator of the country. To make it comparable, this number is presented as a reference per 100,000 adults in the respective country.

Comments and limitations:

Since 2009, the Financial Access Survey (FAS) collects information from administrative sources on an annual basis. The Central Bank or the main financial regulator reports yearly information including the

two indicators that are part of the SDGs. Since its launch, 189 economies have contributed to the FAS, which now contains more than 150 series on financial inclusion covering periods 2004-2016.

Methodology

Computation Method:

The indicators are calculated based on data collected directly from the Central Bank or the main financial regulator in the country. The formula to obtain those indicators are:

$$\begin{aligned} & \text{The number of commercial bank branches per 100,000 adults}_{it} \\ &= \frac{\text{Number of commercial bank branches}_{it}}{\frac{\text{Adult population}_{it}}{100,000}} \end{aligned}$$

$$\begin{aligned} & \text{The number of automated teller machines (ATMs) per 100,000 adults}_{it} \\ &= \frac{\text{Number of automated teller machines (ATMs)}_{it}}{\frac{\text{Adult population}_{it}}{100,000}} \end{aligned}$$

Where “i” indicates the country and “t” indicates the year. Information for the number of commercial bank branches and the number of ATMs comes from the FAS, while information for the adult population comes from the World Development Indicators.

Disaggregation:

Data are provided at country level, by year. Aggregates are compiled by region and by type of economy: developing, emerging and advanced.

Treatment of missing values:

- **At country level**
Missing values are registered as empty, n/a are used when the country indicates that those services or institutions do not exist in the country, or alternatively, do not fall under the supervisory scope of a regulatory agency.
- **At regional and global levels**
Missing values are registered as empty, n/a are used when the country indicates that those services or institutions do not exist in the country, or alternatively, do not fall under the supervisory scope of a regulatory agency.

Regional aggregates:

Country level: information provided by the authorities and recalculated to be shown as an indicator. For regional values, the FAS calculates aggregates considering information of all countries and using country population as weights. Same methodology applies for other aggregations such as type of economies.

Sources of discrepancies:

The FAS is an administrative source survey, with information from Central Banks or another main regulatory financial services authority. The data collection is centralized at the regulatory agency, which

sources data from financial institutions and financial services providers for which data are available. The regulatory agency reports aggregates for the total economy in the FAS survey. The FAS survey provides country-level metadata that explains the institutional coverage of each reporting economy. Data from the FAS survey may differ from household-based survey as a result of possible difference in coverage, scope, or concept definitions.

Methods and guidance available to countries for the compilation of the data at the national level:

- Information collected by the FAS relies on the “*FAS Definitions and Instructions*”, which is published every year in English, Spanish and French. To foster the use of a common methodology, the definitions of financial institutional units and instruments covered in the FAS are primarily based on the IMF’s *Monetary and Financial Statistics Manual and Compilation Guide* (<http://data.imf.org/MFS>). The FAS also publishes a *Glossary* for FAS indicators.
- All these documents can be found in [FAS website - documents](#).

Quality assurance

- FAS data are collected through the Integrated Collection System (ICS) which allows for a secure submission of country information. Data submitted by countries are received internally in a system that facilitates the validation process conducted by the FAS team.
- Each submission is carefully reviewed, and when necessary, the FAS team engages with the country authorities for clarifications or adjustments to the data provided. In case a country needs to add additional relevant information pertinent to the data reported, they can do so through the metadata portal in ICS.

Data Sources

Description:

The indicators in the Financial Access Survey (FAS) database are collected on an annual basis since 2009, covering periods 2004-2016. Information is collected from Central Banks or another main financial services regulator for 189 countries.

All data and metadata are available free of charge to the public on the IMF’s [FAS website](#), jointly with other key documents.

Collection process:

Every year, the FAS Team reaches out to FAS respondents to initiate the annual survey process. Data are compiled by countries and sent to the IMF through the Integrated Collection System (ICS) which allows for a secure submission of country information. Data are processed and validated by the FAS team.

Each submission is carefully reviewed, and when necessary, the FAS team engages with the country authorities for clarifications or adjustments to the data provided. In case a country needs to add additional relevant information pertinent to the data reported, they can do so through the metadata portal in ICS.

In the 2017 round, submissions are being disseminated on the FAS website (data.imf.org/fas) on a rolling basis as soon as they are reviewed and validated by the FAS team.

Data Availability

Description:

Covering 189 economies, the FAS provides a unique set of high-quality global supply side data. It contains 152 time series and 47 indicators that are expressed as ratios to GDP, land area, or adult population to facilitate cross-country comparisons.

Time series:

2004-2016; collected on an annual basis.

Calendar

Data collection:

The 2017 data collection round is currently underway; collection occurs on an annual basis.

Data release:

Traditionally, FAS data are publicly disseminated in end-September each year. In 2017, the FAS is disseminating information on a rolling basis as soon as submissions are reviewed and validated by the FAS team. Submissions that have completed the validation process are available in the FAS website on the coming Monday after completion.

Data providers

Country authorities for the financial services, mainly Central Banks, financial system regulators or statistics national authorities.

Data compilers

International Monetary Fund.

References

URL:

<http://data.imf.org/fas>

References:

FAS website:

<http://data.imf.org/fas>