GHANA'S EXPERIENCE IN MEASURING ENTREPRENEURSHIP

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DEFINITION

- It is defined as the combination of resources to produce products for sale so as to earn income.

- The group involved are Small scale industries and mostly in the informal sector.
ENTREPRENEURSHIP

- It is measured through the Ghana Living Standard Survey (GLSS), a household based survey conducted in Ghana usually after 5 to 7 years.
- A special module called Non-Farm Household Enterprise is used.
- The previous was in 2006;
- 2013 the current being processed.
ENTREPRENEURSHIP

- The data captured are sex disaggregated;
- Questions asked:
  - Basic characteristics of the Enterprise;
  - Employment by sex and locality;
  - Value of production, sale of products, and cost of production incurred; and
  - Assets
ECONOMIC ACTIVITY

Economic activity covered includes:

- Manufacturing
- Agro processing
- Trading (wholesale and retail)
- Other subsectors of the Services Sector
OTHER SUPPORTING INSTITUTIONS

- The National Board for Small Scale Industries
- Ministry of Trade and Industry
The NBSSI in Ghana is the Board that takes oversight responsibility of entrepreneurs.

Definition:
<table>
<thead>
<tr>
<th>Enterprise Type</th>
<th>Definition</th>
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<tbody>
<tr>
<td>Micro</td>
<td>Employment of up to 5 persons and fixed assets (excluding land, vehicles and buildings) of less than USD10,000</td>
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<tr>
<td>Small</td>
<td>Employment between 6 and 29 employees with fixed assets (excluding land, vehicles and buildings) of up to US$100,000</td>
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<tr>
<td>Medium</td>
<td>Employ between 30 and 99 employees with fixed assets (excluding land, vehicles and buildings) up to US$1 million</td>
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USES

- In the compilation of GDP:
  - The data captured are used as shares and indicators for extrapolation for the respective subsectors;
  - For policy analysis with regards to Gender in Industry and Trade;
  - To monitor progress in gender equality and women empowerment in Ghana’s development plan.
Thank you