

## A Regional Statistical System in the Context of a Monetary and Economic Union

Implications for the Governance and Coordination of the Attendant NSSs

Caribbean Thematic Conference Managing a Statistical Organisation in Times of Change 25 to 27 November, 2019



Aggregate of NSSs in a geographical grouping of countries

Regional statistical System

Inter-connected entities that produce nationally consistent data for one version of the truth

National statistical system

Manages a single currency

Monetary Union

Has protocols for the free movement of factors of production

**Economic Union** 

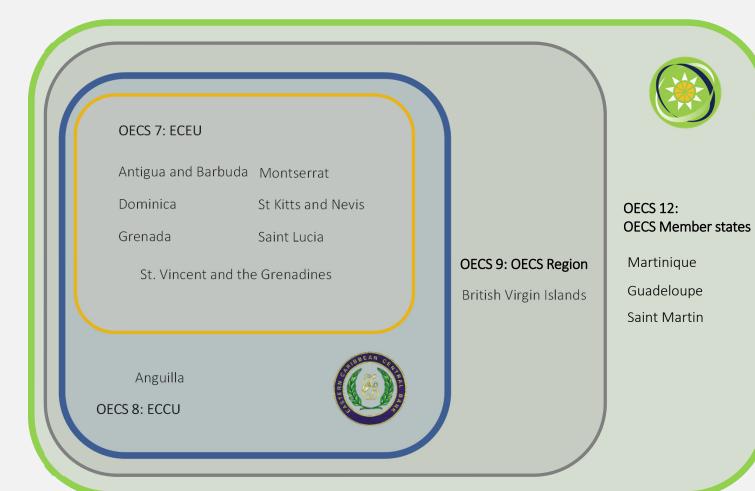
Attends to transparency and accountability

Governance

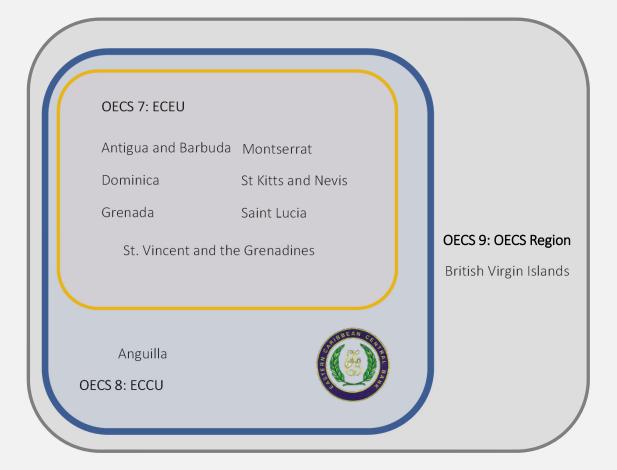
Manifests as efficient processes and effective results

Coordination

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#### Revised Treaty of Basseterre

Section 4.2: The Member States shall "endeavour to coordinate, harmonise and undertake joint actions and pursue joint policies particularly in the fields of  $-\dots(s)$  statistics; (t) institutional arrangements for economic consultation and information dissemination"

Article 29-2(b): ... the functioning of the OECS Commission under this protocol will be as follows: (b) collection, collation, analysis and distribution of all information pertinent to the working of the Economic Union.

Eastern Caribbean
Statistical System:
requires country
comparable data

Regional statistical System

Eastern Caribbean Currency Union:

Eastern Caribbean dollar

Monetary Union

OECS/ECCB governance arrangements;

9 Member States' statistics law

Governance

9 Member States' ministries, departments, agencies

National statistical system

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Eastern Caribbean Economic Union:

Five freedoms

**Economic Union** 

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Regional and national mechanisms and meetings

Coordination

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Features and
Statistical
Requirements
of the Monetary
Union and the
Economic Union

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## ECEU

- Pursuing a single economic and financial space
- Seven Protocol Member States
- Five freedoms and attendant rights
- Has common social and environmental sustainability policies
- Governance arrangement
  - **OECS** Authority
  - Economic Affairs Council
  - Council of Ministers
  - **\***Commission
- Requires comparable data to monitor and measure progress toward full economic integration:

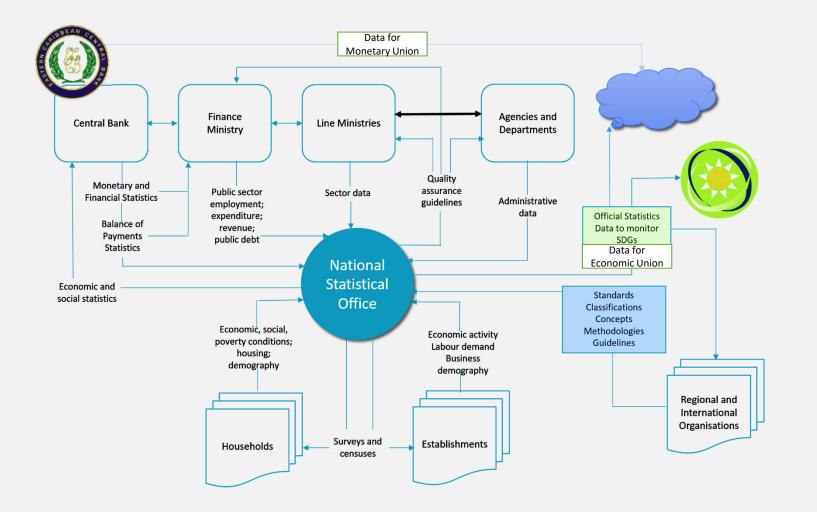


- a single economic and financial space
- Eight Member states
- monetary, fiscal, incomes, economic policy
- A common currency
- Supervises the financial system
- Establishes monetary benchmarks and fiscal targets
- Governance arrangements
  - Monetary Council
  - **❖** Board
- Produces monetary and financial statistics
- Requires comparable economic data

The Eastern
Caribbean
Statistical
System and its
Attendant NSSs

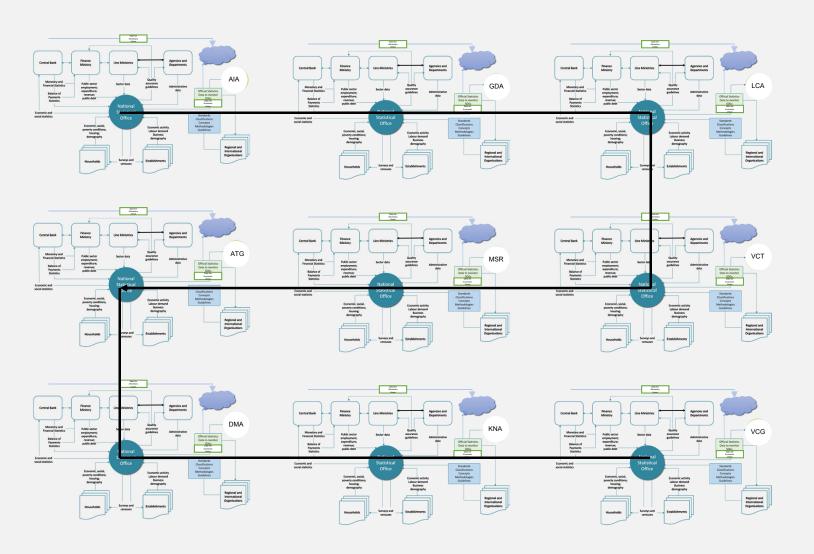
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The national statistical system (NSS) is the ensemble of statistical organisations and units within a country that jointly collect, process and disseminate official statistics on behalf of national government OECD Glossary of

Statistical Terms







What are the requisite mechanisms, arrangements and protocols to integrate the NSSs?

# Governance and Coordination of the NSS

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#### Aspects to be considered

### Governance: integrity and credibility

- Legislation
- Regulations
- Binding decisions
- Code of practice
- Guiding principles
- Oversight
- Quality assurance
- Reporting requirements

## Coordination: synergy and efficiency

- Cooperation
- Priority-setting
- Responsibilities
- Common practices and skills
- Linkages among the data producers
- Focus on shared results
- Process efficiency

### Implications for RSS-NSS Governance

#### Regional Level

- Prepare minimum requirements for national legislation;
- Establish oversight and directional mechanism;
- Direct the development, production and dissemination of statistics must be binding;
- Seek approval from the highest authority (i.e OECS Authority/EAC);
- Publish an approved multi-year programme of work; with updates;

#### **National Level**

- Enact fit-for-purpose legislation;
- Establish a national governance arrangement;
- Publish an approved multi-year programme of work;
- Seek approval from highest authority (e.g Parliament ?)
- Publish updates and results;

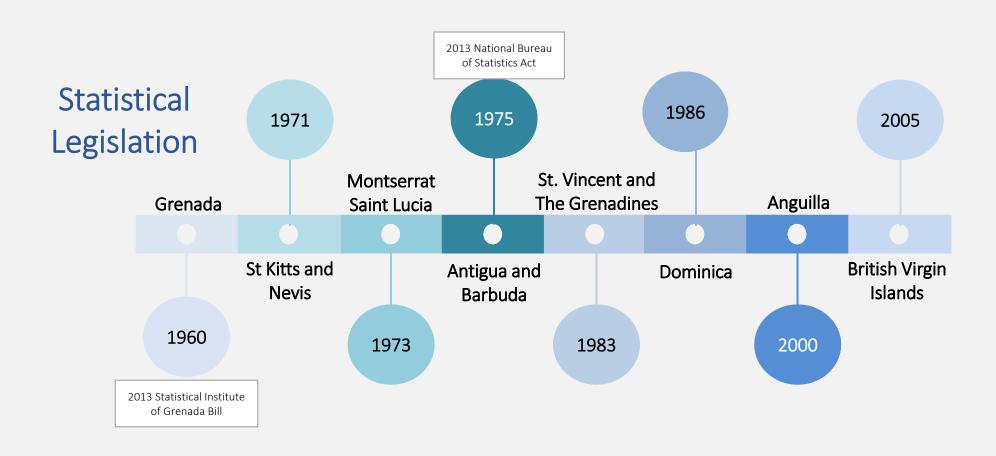
### Implications for RSS-NSS Coordination

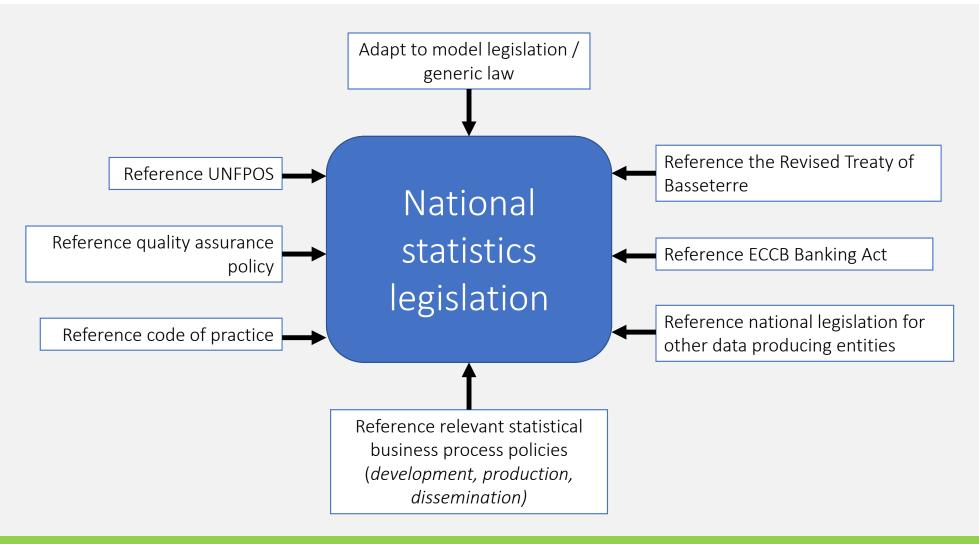
#### Regional Level

- Co-led by OECSC/ECCB
- Establish a regional coordinating mechanism;
- Have consultations with NSOs;
- Prepare multi-year programme of work for statistical development (e.g RSDS);
- Seek approval from NSOs;
- Have regular events (e.g meetings) to assess progress;

#### **National Level**

- Led by NSO Head
- Establish a coordination body
- Have consultations with producers and users;
- Prepare multi-year programme of work (e.g NSDS);
- Seek approval from coordinating body;
- Have regular events (e.g meetings) to assess progress;







#### Desired Future State of the OECS RSS and Attendant NSSs

#### **RSS**

- The OECS Commission is recognised as an effective and influential leader of the Eastern Caribbean Statistical System (ECSS);
- The ECSS regulates, directs, and oversees the development, production and dissemination of official statistics;
- Regional mechanisms are institutionalised to safeguard the quality and comparability of official statistics;
- One region-one figure, available simultaneously;

#### NSSs

- The NSO in each Member State is branded and recognised as the **trusted leader** of the NSS;
- MDAs are inter-dependent and share statistical capabilities to respond to their country's demand for official statistics:
- One country-one figure, available simultaneously;
- Official statistics professionalised as a discipline complete with competencies, code of practice;
- The NSO in each Member State has strong leadership and good management; adequate financial resources; information technology and workforce capabilities that enable it to be responsive for the long-term.





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