



Scale-ups in the Nordics – Statistical portrait 2008-2016

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The project *Nordic Scale-up Company Statistics* has been carried out by the Nordic national statistical institutes in Denmark, Finland, Iceland, Norway and Sweden. The project has been funded by Nordic Innovation.



Information about the survey and definitions

Project organisation

- Co-operation between the statistical offices in Denmark, Finland, Iceland, Norway and Sweden
- Establishing databases with harmonised variables and structure stored in each statistical office
- Resulting in directly comparable output across the Nordic countries

Methodology –Nordic databases

- Business Register
- Structural Business Statistics (SBS)
- International Trade in Goods Statistics (ITGS)
- Foreign Affiliates Statistics (FATS)

The databases cover all active enterprises in the non-financial business economy.

Methodology – Micro data linking

- Unique enterprise ID – allowing longitudinal micro-level analysis
- Yearly datasets for each reference years are stored locally at each NSI
- Centrally scripted SAS syntax ws applied locally at each NSI

Project definition of scale-up enterprises

- 10 or more full time equivalent number of employees (FTE) in the start year of a three year growth period.
- 2 m or more EUR in annual turnover in the start year of a three year growth period.
- Average annualised growth of 20% or more in the number of employees (FTE), over a three year period.
- The definition includes scale-ups due to both organic growth and mergers and acquisitions

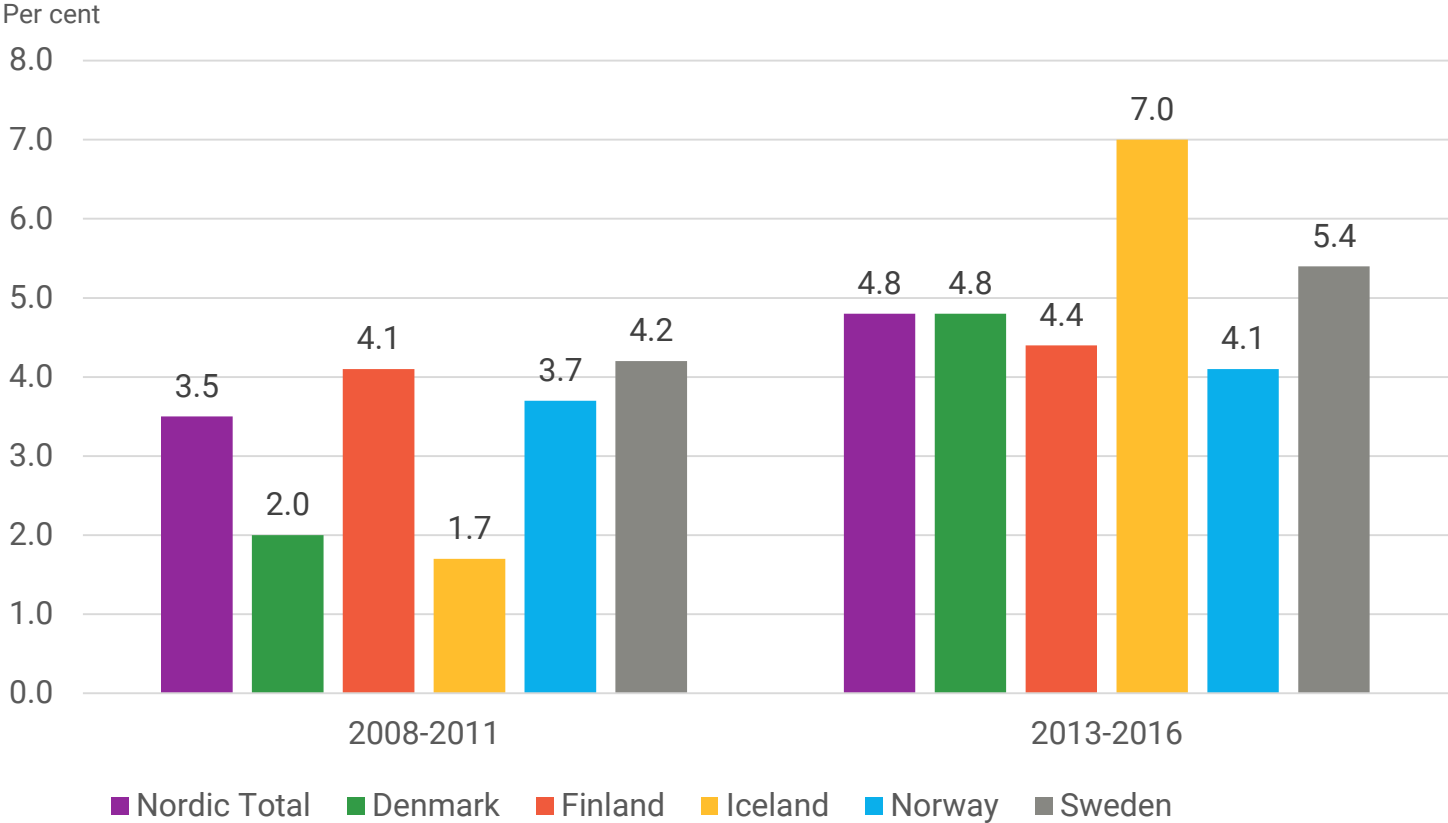
The scale-up definition is stricter than the EU definition concerning the level of growth: 20% instead of 10% and operating with an annual turnover in the start year of 2 m or more EUR but less strict in terms of including all types of growth enterprises



Overall results



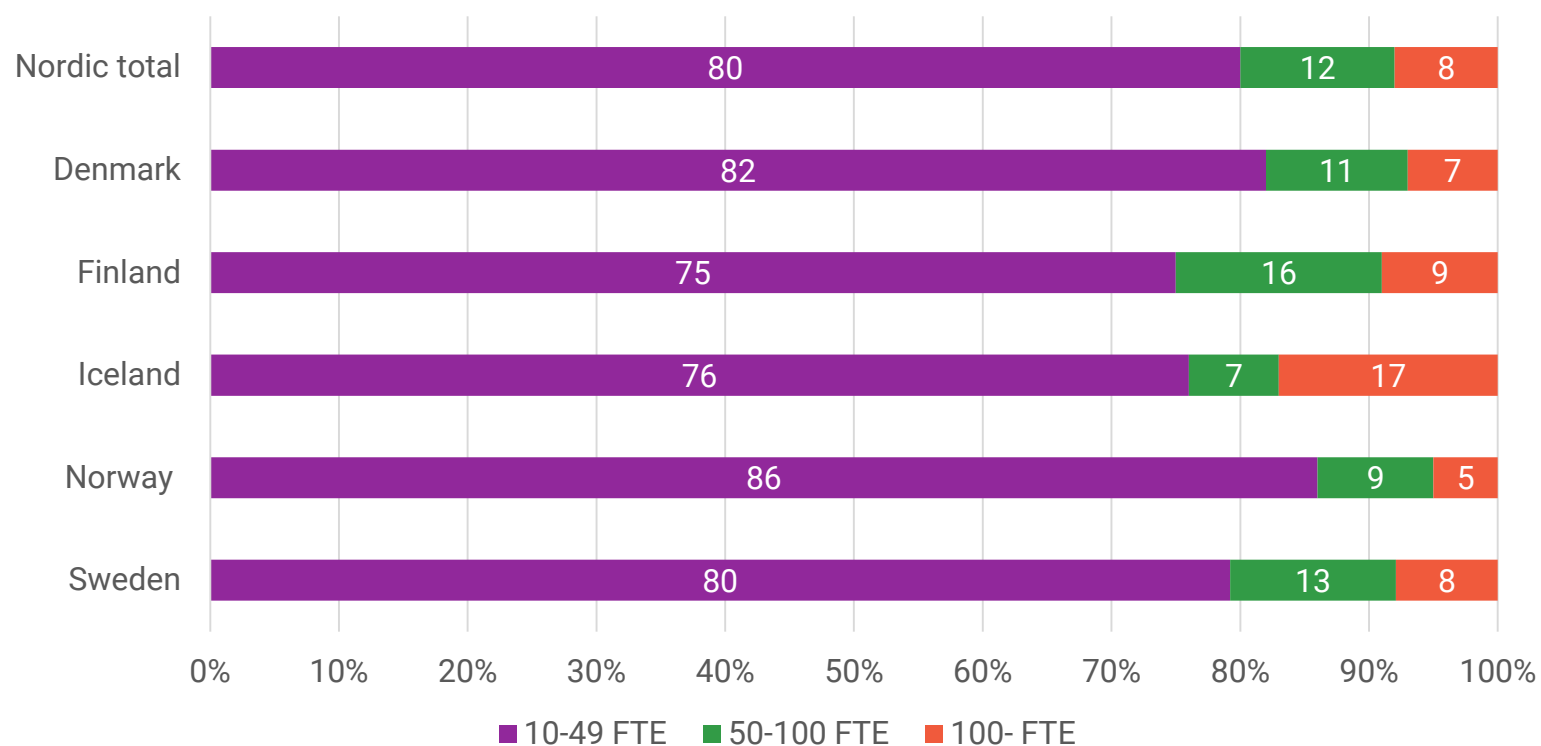
The scale-ups account for an increasing share of all enterprises with 10 or more employees in the non-financial business sector in the Nordics



Share of scale-ups of total stock of enterprises with more than 10 or more full time equivalent number of employees and an annual turnover of 2 million EUR or more in the non-financial business economy, start year of the growth period

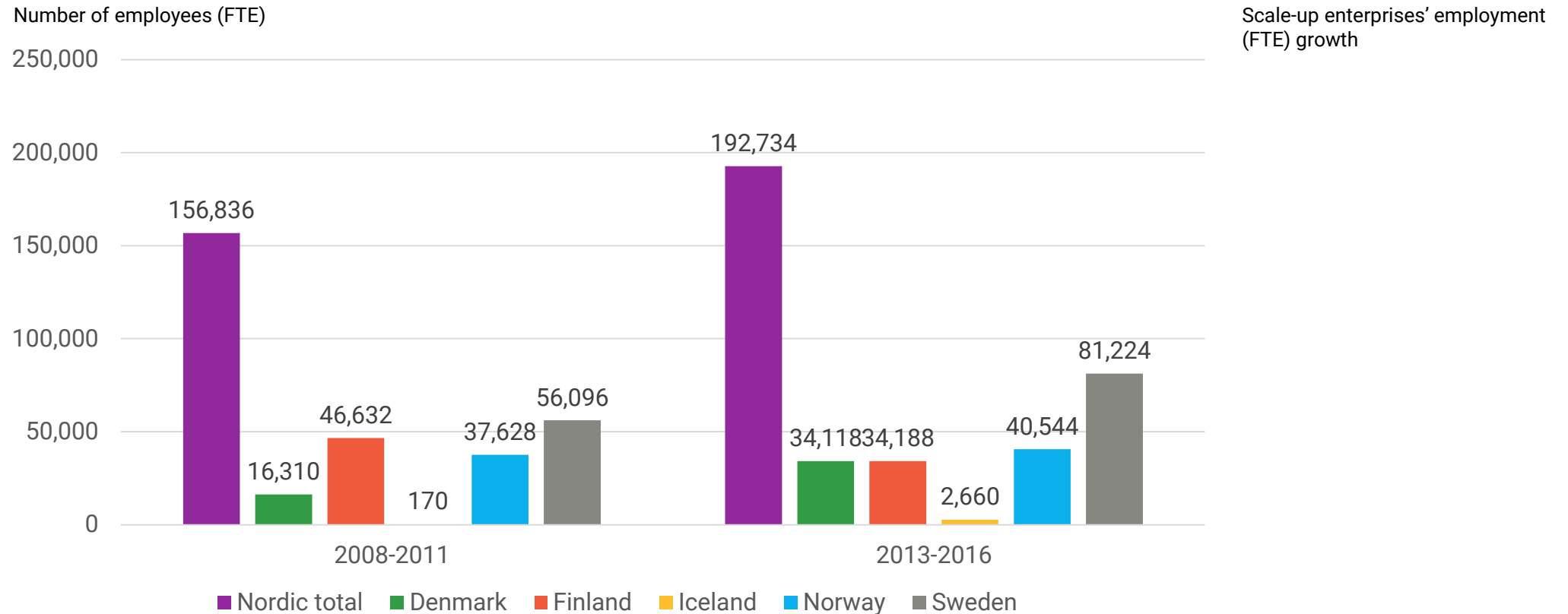


Most scale-ups are small enterprises



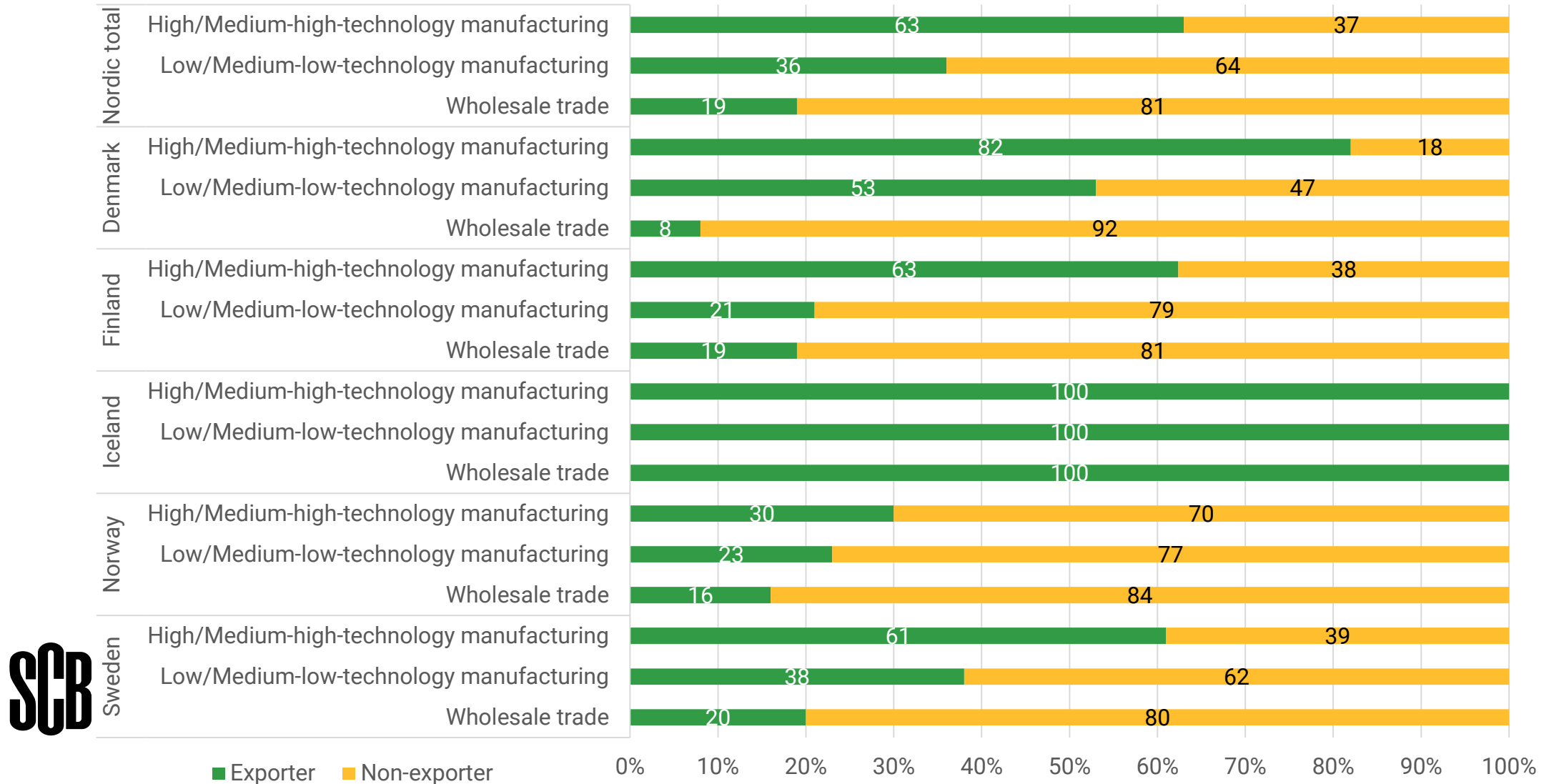
Scale-ups by employment size classes
(No. of full time equivalent employees) in
the start year of the growth period 2013-
2016

Scale-ups across the Nordic countries created nearly 200,000 jobs in the period 2013-2016



Nearly two thirds of Nordic scale-ups within High/medium-high technology manufacturing are exporters

Goods exporting scale-ups, 2013-2016



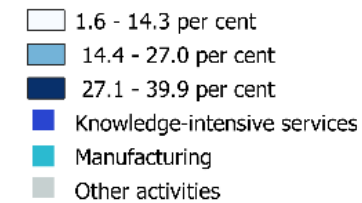
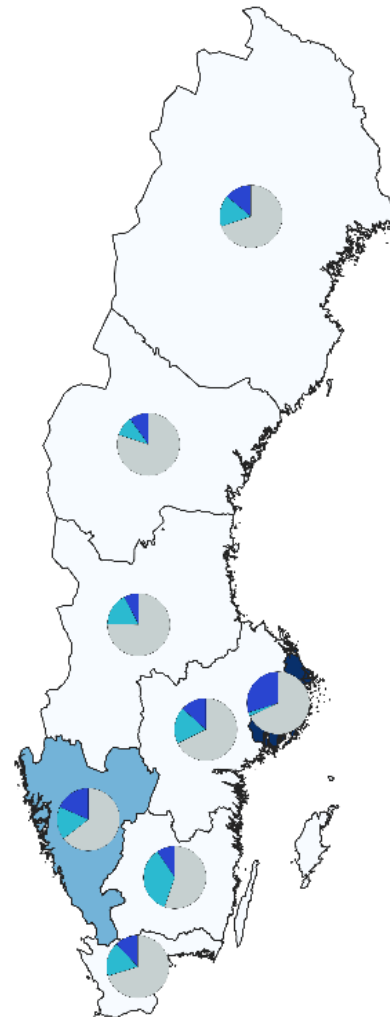
Results Sweden



The largest share of scale-ups is located in the region of Stockholm

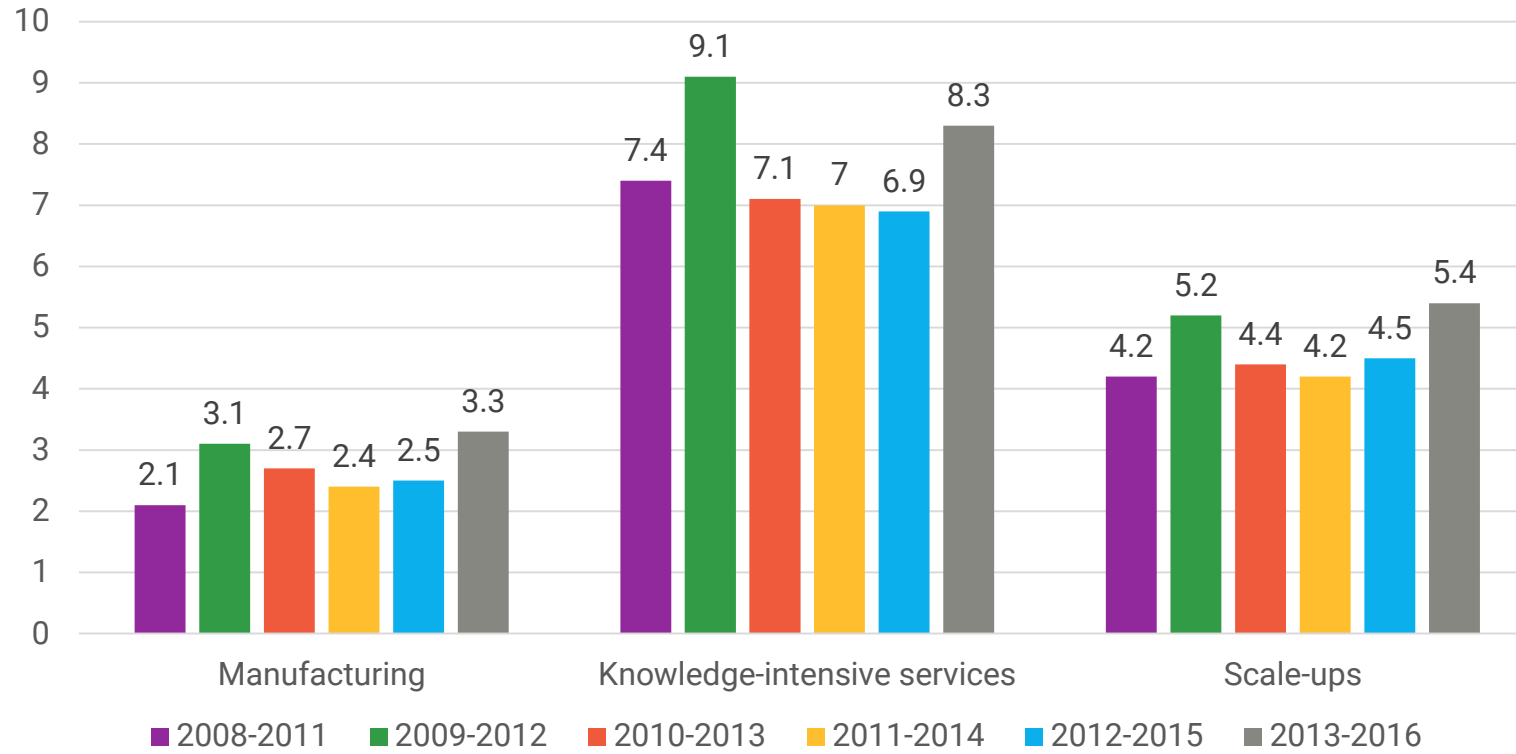
2013-2016

Scale-ups broken down by region and activity groupings in the start year of the growth period 2013-2016



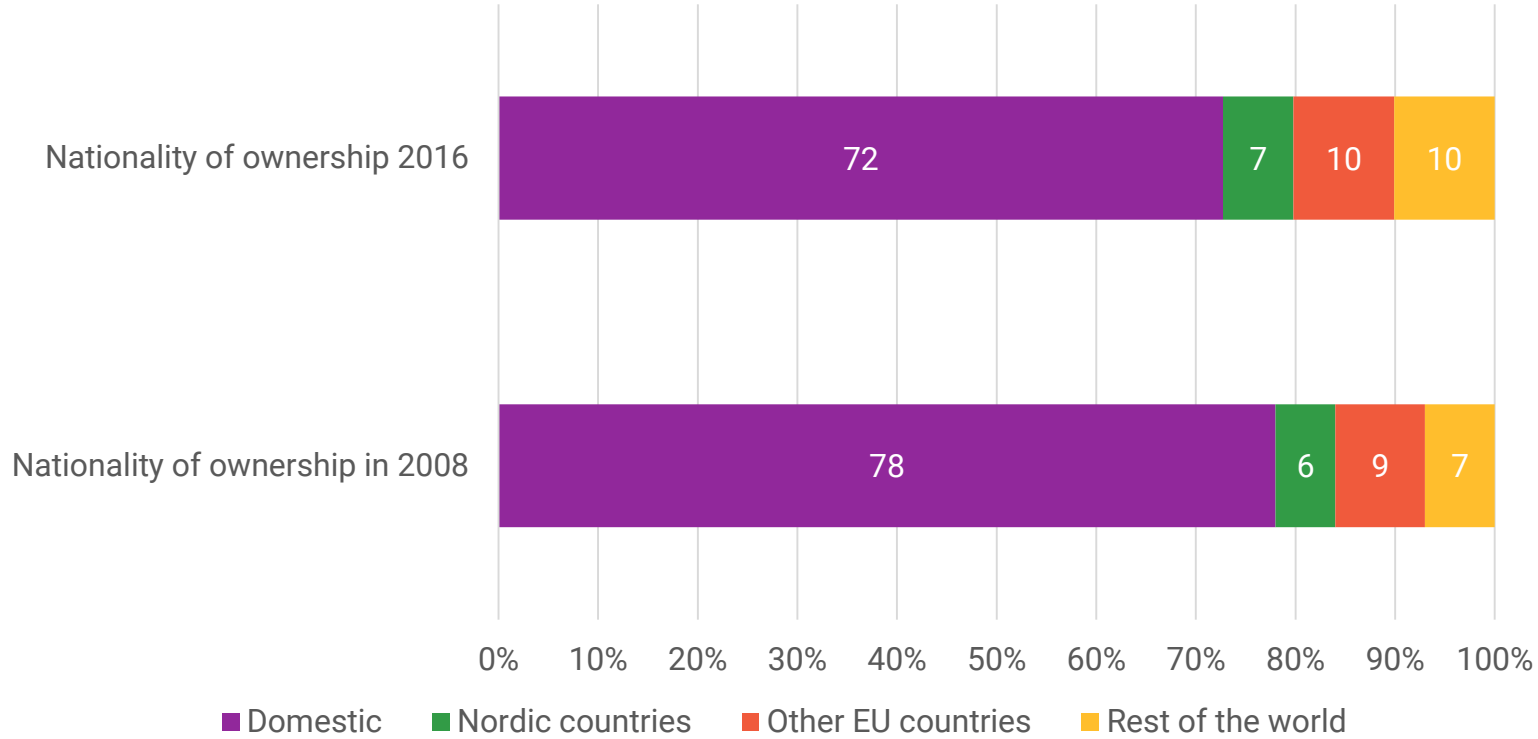
The share of scale-ups rising from around 4% (2008-2011) to little more than 5% (2013-2106)

Share of scale-ups



Share of scale-ups of the total stock of enterprises with 10 or more employees (FTE) and an annual turnover of 2 million EUR or more into the non-financial business economy, start year of the growth period

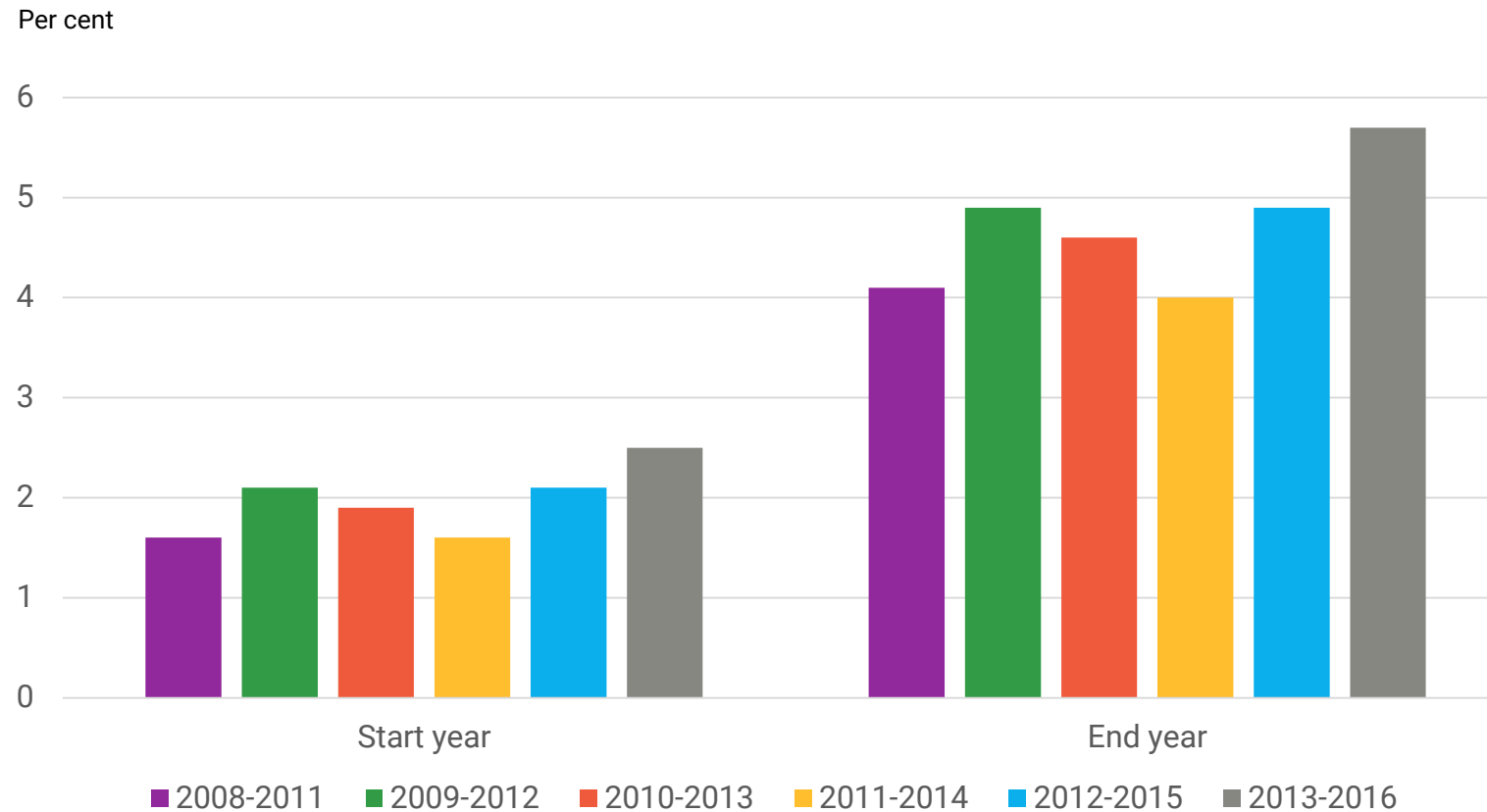
Larger share of foreign ownership in 2016



Changes in ownership of scale-ups. Of the scale-ups from the growth period 2008-2011 still existing in 2016 a larger share had foreign ownership 2016.



The importance of scale-ups has been increasing since the first growth period



Employment (FTE) in scale-ups as share of total employment (FTE) in the non-financial business economy in the start and end year of the growth period.

Thank you

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