

Pre-Conference Workshop¹ of the 35th CIRET conference

Globalization and Economic Statistics: Challenges and Opportunities

Organized by the United Nations Statistics Division (UNSD); Poznań University of Economics and Business; and the KOF Swiss Economic Institute
Under the patronage of the Central Statistical Office in Poland

Tuesday, 14 September 2020, Poznan, Poland

Time: 12:00 – 16:15 (CET)

Concept Note

Background

We are confronted with an ever-increasing world of globalization, reflecting the fast transformation of production arrangements due to technological advances in many economies around the world. Globalization affects the ways in which businesses and consumers operate. Various researchers and policy analysts have expressed concerns on the impact of globalization on the measurement of economic activity. Moreover, it may also have an impact on the measurements of the output gap, growth potential and economic sentiment.

The statistical challenges include the treatment of economic ownership, especially in relation to intellectual property products, and the recording of cross-border transactions in goods and services. Resolving the conceptual and measurement issues related to globalization is therefore, a high priority for the international statistical community, national statistical offices and academic and research institutions.

There seems to be a correlation between the changes in the expectations of global business leaders about their organization's future growth potential and the subsequent actual global economic growth. By leveraging their business confidence these leaders find more effective ways in which they take risks, deploy capital, hire and train workers, and invest in their communities to help drive societal progress. Consequently, there is an interest in understanding the channels through which global business leaders assess foreign production capacity constraints (global output gap); economic growth potential; and the threats to their businesses in the world at large.

Objective of Workshop

The objective of the Workshop is to reflect on: current statistical initiatives to better measure the economy in a globalized world and the connections between globalization and expectations of future economic growth.

¹ <https://ue.poznan.pl/en/news,c16/konferencje,c14271/workshop,a92958.html>

Organization of the Workshop

The workshop is organized in two sessions. The first session features presentations on the statistical challenges related to globalization and current initiatives in improving the measurements of globalization. The second session features presentations on the impact of globalization on expectations of future production capacity and economic growth potential.

Agenda:

Session 1: *The impact of Globalization on measuring economic growth*

Moderator: Klaus Abberger (KOF Swiss Economic Institute)

- 12:00 - 12:30 Opening of the Workshop
Welcome address: Digital transformation, data governance, data stewardship and official statistics – Dominik Rozkrut (President of Statistics Poland)
- 12:30 -12:50 *Impact of Globalization on measuring economic growth* – Michael Connelly (Central Statistics Office, Ireland)
- 12:50 -13:10 *The impact of COVID-19 on Brazilian Consumers' Savings and Spending Habits* – Aloisio Campelo (FGV, Brazil)
- 13:10 -13:30 *A Covid-19 lesson: the need for an enhanced international statistical infrastructure to address globalisation* – Bruno Tissot (Bank for International Settlements)
- 13:30 -14:00 Open discussion
- 14:00 - 14:15 Coffee break

Session 2: *Globalization and expectations of future economic growth*

Moderator: Herman Smith (UNSD)

- 14:15 - 14:35 *Globalisation Index* – Jan-Egbert Sturm (KOF Swiss Economic Institute)
- 14:35 - 14:55 *Global Business Cycle Indicators During the Pandemic*– Ataman Ozyildirim (The Conference Board)
- 14:55 - 15:15 *Practical aspects of expectations surveys in emerging countries* – Kajal Lahiri (University at Albany)
- 15:15 - 15:25 *Globalization and Composite leading indicators* – Roberto Astolfi (OECD)
- 15:20 - 16:15 Open discussion