

Minutes ISWGNA Meeting

**Teleconference
01 June 2011**

Participants:

Eurostat: Gallo Gueye
Leonidas Akritidis
IMF: Kim Zieschang
OECD: Nadim Ahmad
UNSD: Ivo Havinga
Herman Smith (chair)
Benson Sim (minutes)
World Bank: Barbro Hexeberg

1. Arrangements for Meeting of the ISWGNA Task Force on FISIM

The ISWGNA confirmed to hold the meeting on 5 and 6 July in New York and agreed on the agenda for the meeting. ISWGNA members agreed on the assignment of the issues for the meeting and to submit the related introductory notes by 24 June. UNSD will send the invitations to the Task Force members, including the European FISIM Task Force members. Eurostat will provide the documents discussed by the European FISIM Task Force for posting on the ISWGNA FISIM Task Force web page. The report of the European FISIM Task Force will be provided after it has been discussed by the CFMB at its next meeting on 30 June.

2. Draft UN/ECB Handbook on Financial Production, Stocks and Flows in the SNA

The ISWGNA discussed the review process of the draft UN/ECB Handbook and concluded that more time is needed for examining such a lengthy and complex document, given the importance of the subject matter in the context of 2008 SNA. UNSD explained that a meeting to review the draft Handbook is planned in New York on 7 and 8 July 2011. The meeting is scheduled back-to-back with the meeting on the ISWGNA Task Force on FISIM. The aim of the meeting is to have a first round review: to identify the key issues of the Handbook and to exchange views on a possible road map for obtaining an agreement for finalising the handbook. The ISWGNA agreed that UNSD will prepare a draft concept note and agenda for the meeting and circulate them by 6 June to the ISWGNA for comments. UNSD further explained that the participation in the meeting is foreseen to include ECB, UNSD, ISWGNA members and a few selected participants.

The ISWGNA agreed that an appropriate mechanism should be developed on the mutual consultation around methodological documents, while maintaining institutional flexibility, to inform other ISWGNA members about the road map of methodological documents and allowing them to express, early on, their views on the road map considering the interest of their constituencies. The ISWGNA also agreed to consult the AEG in this matter.

3. Advisory Expert Group

3.1 Membership

The ISWGNA:NA took note of the communications on the AEG membership. The ISWGNA:MG will be requested to decide on the proposed nominations as soon as possible.

3.2 Consultation on emission permits

The ISWGNA agreed to formally invite the AEG to participate in the e-consultation on the treatment of emission permits in the SNA. UNSD will circulate a draft issues paper to the ISWGNA by 4 June.

3.3 Work programme

The ISWGNA discussed a draft concept note for the 7th meeting of the AEG as envisaged by the ISWGNA:MG in their meetings of 24 January and 20 February 2011. The ISWGNA agreed that the note provides a good overview of the issues to be brought to the AEG, but that more preparatory work is needed before a physical meeting of the AEG is scheduled. Members emphasized reliance on electronic consultations in lieu of physical meetings. UNSD will revise the draft concept note to provide more clarity on the expected outcomes and a more detailed breakdown of the agenda indicating the inputs needed from each ISWGNA member and circulate it by 6 June to the members of the ISWGNA for comments. Following further consultations on the scope of the preparatory work, the dates for the AEG meeting should be determined, recognising the balance between continuity to report to the UNSC 2012 (report to be prepared in November), expectations of the newly appointed AEG members and resource constraints faced by ISWGNA members.

4 Next ISWGNA meeting

The next meeting is tentatively scheduled for 8 July 2011.

5 To do list

Action	Due date	Responsible	Status
ISWGNA meetings	2011	UNSD	In progress
Comments on the UNSC report	7 Dec 2010	All	Done
Minutes of the FISIM scoping meeting on 4 December	31 Dec 2010	OECD	Done
Draft note on the clarification on the recording of emission permits	31 Dec 2010	OECD	Done
Invitations to the FISIM Task Force members	31 Jan 2011	All	Done
Invitations to the AEG members	31 Jan	All	Done
Finalisation of the ISWGNA website	31 Jan	UNSD	Done
Provide names and contact details of European Task Force on FISIM	1 June	Eurostat	Done
Submit issues papers for meeting of ISWGNA Task Force on FISIM	24 June	All	

Action	Due date	Responsible	Status
Submit report of the European Task Force on FISIM	24 June	Eurostat	
Prepare and submit draft concept note and agenda for review meeting on Handbook on Financial Production, Stocks, and Flows and circulate the documents to the ISWGNA	6 June	UNSD	
Revise draft concept note for the AEG work programme to ISWGNA	1 July	UNSD	