

MINUTES
ISWGNA TELECONFERENCE 30 JULY, 2008

Participants

Eurostat: G. Gueye (Chair), C. Ravets, L. Frankford, F.Bos (Consultant)
 IMF: K. Zieschang
 OECD: C. Aspden
 UNSD: I. Havinga, H. Smith, G. Singh, M. Csizmadia, A. Becker (Minutes)
 1993 SNA Update project: P. McCarthy (Project Manager), A. Harrison (Editor)

1. Volume 2

1.1 Timetable

The Editor presented the timetable for rolling out the draft chapters of Volume 2 to the ISWGNA. The timetable, as agreed by the ISWGNA, is indicated below:

Chapter	Draft for ISWGNA review	Draft for world-wide review
18. Elaborating the accounts	By mid August	By late August with comments due Sept 30
19. Population and labour inputs	By 1 August	By late August with comments due 30 Sept
20. Capital services		Comments received
21. Measuring corporate activity	By late Sept	By end Sept with 30 day commenting period
22. Public and government sector		Posted for world-wide review with 13 September deadline for comments
23. NPIs	By mid August	By late August with comments due Sept 30
24. Households	By mid August	By late August with comments due Sept 30
25. Informal sector	By mid August	By late August with comments due 30 Sept
26. Rest of the world account	By 1 August	By 11 August with 45 day commenting period
27. Links to monetary and financial statistics		Comments received
28. Input-output tables	By latter half of September	By end September with 30 day commenting period
29. Satellite accounts	By latter half of September	By end September with 30 day commenting period
A3. Changes from the 1993 SNA	By latter half of September	By end September with 30 day commenting period
A4. Long-term research agenda	By latter half of September	By end September with 30 day commenting period

The ISWGNA agreed that two face-to-face meetings will be necessary to discuss the consolidated comments from the world-wide review on the chapters of Volume 2. The ISWGNA meeting on 13 October in Paris will consider comments received for chapters 18 to 27, except chapter 21. Another ISWGNA meeting, tentatively planned for 10 November in Washington, D.C. will discuss the comments for the remaining chapters 21, 28 and 29 and the two annexes.

For the chapters being drafted by someone other than the Editor, the ISWGNA emphasized the need to adhere to the following established process for the drafting of and commenting on the draft chapters of Volume 2:

- Initial draft is sent to the Editor for review
- Editor finalizes the draft chapter and circulates it to the ISWGNA for comments
- Editor revises the draft chapter, incorporating comments from the ISWGNA review
- Draft chapter is posted on the project's website for world-wide review
- Editor revises the draft chapter, incorporating comments from the world-wide review
- Editor circulates the re-drafted 'final' version of the chapter to the ISWGNA for a last review
- Final draft chapter is posted on the project's website and submitted to the UNSC

1.2 Chapter 22

There is an ambiguity in the FSCR and the report of the AEG meeting on the treatment of tax credits. It is not clear whether the treatment of tax credits on a gross basis should apply only to payable tax credits or also to non-payable tax credits. The current draft of chapter 22 assumes gross treatment for payable and non-payable tax credits. The ISWGNA agreed to post draft chapter 22 as is on the UN website for world-wide review, ask the AEG for clarification of the ambiguity and include a reference about this issue in the comment template for this draft chapter. Based on the response of the AEG and the comments from the world-wide review the treatment of non-payable tax credits can be revised in the final draft of chapter 22.

2. AEG meeting

At the request of the ISWGNA:MG the ISWGNA:NA discussed possible dates for a meeting of the AEG. The Project Manager suggested having an AEG meeting back-to-back with the 17-18 November meeting of the High Level Group on implementation of the SNA. The ISWGNA agreed that the Project Manager should propose to the ISWGNA:MG the scheduling of an AEG meeting from 12-14 November in Washington, DC.

The ISWGNA agreed that the following topics should be included in the agenda for discussion by the AEG:

- Codes
 - UNSD and Eurostat will prepare material for the AEG
- Non-life insurance
 - Various interested parties will be contacted for the drafting of an AEG paper

- Pensions
Chair of Eurostat / ECB Task Force will be requested to prepare paper for the AEG
- Life insurance
Editor to draft text/paper for AEG meeting based on consensus from ISWGNA
- Emission permits
Chair of OECD taskforce will be requested to prepare a compendium paper for the AEG
- Comments on draft chapters of Volume 2
UNSD will prepare the compendium paper based on world-wide review

A timetable with deadlines for the above indicated papers to be circulated to the ISWGNA will be proposed by the Project Manager.

3. White-cover version of Volume 1

UNSD informed the ISWGNA that Volume 1 of the 2008 SNA was submitted to the UNSC Bureau for approval on 24 July. Subsequently, Volume 1 was also submitted for UN editing tentatively to be completed by 20 August. In accordance with the mandate of the UNSC, the ISWGNA decided to dispatch printed copies of the pre-edited version of Volume 1. UNSD will send out one copy to each NSO of the Member States, the international organisations, and members of the CCSA. Other ISWGNA members are encouraged to arrange for and send copies to their constituencies.

4. Luxembourg Recommendations (LRs)

The ISWGNA was informed that the LRs have been finalized and circulated to the participants of the meeting in three language versions (E, F, S). Subsequently, the ISWGNA agreed that the principles and recommendations of the LRs should be used in the drafting of the regional and global implementation plan for the 2008 SNA to be submitted to the Statistical Commission in 2009.

The UNSD presented an indicative outline and procedure for the drafting of regional implementation programmes based on the LRs. The ISWGNA:NA signed off on the proposed outline and procedure to structure regional implementation programmes to facilitate the consolidation of information from regional partners on their proposed implementation plans in the global plan.

The Chair will submit by 31 July the Luxembourg Recommendations and the indicative outline on regional implementation plans to the ISWGNA:MG for their agreement and forward transmission to the regional partners.

5. Next teleconference

The Chair and Project Manager will schedule the next teleconference as needed.

6. To-do-List

Action	By when	Responsible	Status
Actions for Volume 1			
Submission of the revised chapters of Volume 1 to the ISWGNA for review, including cross-references, external references, glossary, list of abbreviations	3 July	Editor	Done
Approval of Volume 1 and submission to ISWGNA:MG for approval and subsequently to the UNSC Bureau	10 July	Done	Done
White-cover version to be submitted for UN-editing. Electronic version posted on the web site; hard copy to be prepared for dissemination	End July	UNSD	
UN light edit	20 August	UN	
Actions for Volume 2			
Posting of chapter 22	28 March	UNSD	Done
Draft chapters 19 and 26 to ISWGNA for review in 7 days	1 Aug	Editor	
Posting of chapters 19 and 26	11 Aug	Editor/UNSD	
Draft chapters 18, 23, 24, and 25 to ISWGNA for review in 7 days	15 Aug	Editor	
Posting of chapters 18, 23, 24, and 25	23 Aug	Editor/UNSD	
Draft chapters 21, 28, 29, A3 and A4 to ISWGNA for review in 7 days	late Sep	Editor	
Posting of chapters 21, 28, 29, A3 and A4	3 Oct	Editor/UNSD	
Summary of comments from world-wide review on chapters 18 to 27 (except 21) submitted to the Editor	10 Oct	ISWGNA	
ISWGNA meeting to discuss comments on chapters 18 to 27 (except 21)	13 October	ISWGNA	
Conclusion of the world-wide review on Volume 2	31 October		
Summary of comments from world-wide review on chapters 21, 28, 29, A3 and A4 submitted to the Editor	7 Nov	ISWGNA	
ISWGNA meeting to discuss comments on chapters 21, 28, 29, A3 and A4 and AEG meeting	10/11 November	ISWGNA	
Prepare papers for AEG			
Prepare material for HLG			
AEG (proposed to MG) meeting	12-14 Nov		
HLG meeting	17-18 Nov		

Action	By when	Responsible	Status
Revised Volume 2 for submission to the UNSC in 2009 to ISWGNA for comments	Mid-December	Editor	
Revised volume 2 posted for UNSC	Late December		

Items marked as 'Done' in this to-do list will be omitted in the following to-do list.

7. Summary of national accounts meetings

Type	When	Where
ISWGNA teleconference	To be decided	
ISWGNA	13 October	Paris
OECD NA meeting	14-16 October	Paris
ISWGNA	10 and 11 November	Washington DC
AEG meeting	12-14 November	Washington DC
High Level Forum on NA	17-18 November	Washington DC
Eurostat NA meeting	20-21 November	Luxembourg