

## MINUTES

### ISWGNA TELECONFERENCE FEBRUARY 5, 2007

#### Participants

Eurostat: G.Gueye, C. Ravets

IMF: K. Zieschang (Chair), A. Bloem, L. Rivas (minutes)

OECD: F. Lequiller, C. Aspden

UNSD: V. Vu

UNECE: L. Bratanova, T. Dimova

World Bank: B. Hexeberg

1993 SNA Update project: C. Carson (Project Manager), A. Harrison (Editor).

#### 1 Results on issue 16

The Inter-secretariat Working Group on National Accounts, National Accountants (ISWGNA: NA) discussed the results of the electronic consultation on issue 16 Government-owned assets. The four options on this issue were as follows: A. Leave the SNA unchanged; B. Once again put the issue on the long-term research agenda; C. Recommend in the updated SNA that, in principle, a return on capital owned and used by non-market producers should be included when summing costs to measure output, but acknowledge that some flexibility would be needed in implementation; and D. Other—"write in" proposals. The majority of 15 replies favored option C with 108 points out of a total of 150 points.

The members of the ISWGNA expressed their views. The ISWGNA agreed that the Editor would send the wording summing up the discussion on issue 16 at the end of the meeting and ISWGNA members would send their views on it the following day.

The ISWGNA also agreed that a draft note on issue 16 would be drafted by the IMF (as chair) by February 7.

#### 2 Proposed corrections on the Full Set of Consolidated Recommendations (FSCR)

The ISWGNA discussed the proposed corrections and agreed that an amended document would be prepared when it can reflect both these corrections and the Statistical Commission's discussion of the recommendations.

#### 3 Drafting status

The Editor provided an update on the drafting and inclusion of comments on chapters 6 (The production account), 7 (The distribution of income accounts), and 17 (Cross-cutting and special issues). She mentioned that Mr. Lequiller had some comments on chapter 17 that she would incorporate.

The Editor proposed to send some questions to the AEG on chapter 17 and ask them to respond. The ISWGNA agreed that chapters 6 and 7 will be posted on the web for worldwide comment as for previous chapters, but in addition, they would be sent to AEG members with a request to comment within 30 days to allow their comments to be used as input for the AEG meeting.

#### 4 Categorization of comments on chapters 9

The Project Manager reminded the ISWGNA to have their categorization of comments on chapter 9 by February 7. She said she was working on some guidelines on categorization that she will circulate soon.

#### 5 Next teleconference

As decided in the previous teleconference, the next teleconference will be on February 9 at 9:30 am Eastern American time.

#### 6 To-do list

<b>Action</b>	<b>By when</b>	<b>Responsible</b>	<b>Status</b>
Revise note on own funds and reinvested earnings	In due course	Editor	In progress
Wording on issue 16	February 5	Editor	
Views on wording on issue 16	February 6	All	
Categorization of comments on chapter 9	February 7	All	
Draft note on issue 16	February 7	IMF (chair)	
Categorization of comments on two assigned chapters	February 19	All	
Categorization of comments by second institution	February 26	All	
Cover notes to chapters	March 5	All	