

Meeting of the ISWGNA and Task Team leads

02 August 2023, 7:00 – 8:10 EDT

Minutes

Participants (17)

Sarah Barahona, Chair and John Mitchell (OECD); John Verrinder (Eurostat); Herman Smith, Benson Sim, and Edem Kludza (UNSD); Eric Roland Metreau and Kathryn Elizabeth Young (World Bank); Erich Strassner and Michael Stanger (IMF); Celestino Giron (ECB); Sanjiv Mahajan (UK); Amina Khasib (Palestine); Pete Harper (Project manager); Peter Van De Ven (Lead editor); Rami Peltola (ECE).

1. Status of progress of the SNA update project

- 1.1. Noted the report by the Project Manager which covered the a) status of the 8 outstanding guidance notes and 4 action items; b) progress on drafting the chapters of the 2025 SNA, and glossary; c) status of early implementation; and d) consolidated list of recommendations and outreach. The report is available at: [Progress reports](#)
- 1.2. Agreed to involve the AEG in the discussions on the post 2025 SNA Research agenda.
- 1.3. Supported the Project Manager and Lead Editor's plan to organize a series of outreach webinars facilitated by UNSD, focusing on the consolidated list of recommendations, and agreed that Task Team leads should be involved as needed.
- 1.4. Noted that the IMF is in the process of drafting an issues note to provide clarity on negative equity and requested UNSD to facilitate the AEG consultation on this note.

2. Agenda and administrative arrangements for the October 2023 AEG meeting

- 2.1. Noted the items on the preliminary agenda and requested participants to share in writing any other topics deemed relevant to the meeting.
- 2.2. Noted the meeting room has facilities to allow on-line participation to those who may not be able to attend the meeting in person.
- 2.3. Agreed to include in the agenda the a) IMF issues note on negative equity; b) an update on progress in drafting an issues note on the definition of financial instruments relating to the endorsed guidance note WS.12 Environmental classifications; and c) a list of proposed compilation guides, manuals, and handbooks.
- 2.4. Requested the SNA Lead Editor to send the relevant list of terms and definitions from the glossary to those involved in drafting the issues note on the definition of WS.12 financial instruments.
- 2.5. Noted that UNSD has drafted the invitation letters to the AEG meeting, which will be sent once they are signed.

3. Progress with establishing the new Task Teams for data, natural capital and marketing assets

- 3.1. Noted the progress reported by the Task Team on data as an asset and its plans to organize the second and third meetings in September and November 2023, respectively.

- 3.2. Noted the progress reported by OECD on the OECD Expert Group on Natural Capital and the tentative plan to organize an online kick-off meeting on 10 and 11 October 2023.
- 3.3. Noted the progress reported by the TT on marketing assets which highlighted the valuable comments on the TOR from the AEG.
- 3.4. Observed that IMF has set up an internal group on the compilation of data on crypto assets and requested IMF to provide an update on the progress of its work at future ISWGNA/task teams leads meeting and at the next AEG meeting in Paris.
- 3.5. Agreed to further discuss agile mechanisms for the ISWGNA and AEG to approve manuals and handbooks.

4. Other matters

i. Next ISWGNA/Task Teams leads meeting

- 4.1. Agreed to hold the next meeting on Wednesday 6 September 2023, 7:00 EDT.