

Meeting of TT leads and ISWGNA

7 December 2022, 7:00 – 8:30 EST

Draft action points

Participants

Sarah Barahona, Chair (OECD); John Verrinder, Nicola Massarelli (Eurostat); Herman Smith, Benson Sim, and Edem Kludza (UNSD); Catherine Van Rompaey (World Bank); Jennifer Ribarsky (IMF); Peter van de Ven (Lead editor); Pete Harper (Project manager); Mahajan, Sanjiv (UK); Michael Connolly (Ireland); Celes Giron (ECB); and Rami Peltola (UN ECE).

1. Status of progress of the SNA update project (*Update on written consultations, global consultations (Secretariat)*)
 - a. Welcomed the update on written consultations and global consultations.
 - b. Agreed to reopen the survey on Experimental Calculations Based on Outcomes of the Guidance Note F.2: ***Asymmetric Treatment of Retained Earnings*** for another round of responses.
 - c. Agreed that the text “Guidance notes that were not endorsed but submitted for final endorsement or alongside the global consultation report are marked by an asterisk (*)” on the SNA webpage is sufficient to explain their status; and suggestions are welcomed for additional text clarifying some of the guidance notes marked by an asterisk because they are undergoing testing.
 - d. Decided not to endorse WS.6, WS.8, WS.10 and WS.11 for final publication, but to wait until the testing of the spilt asset approach is concluded.
2. Project manager report
 - a. Welcomed the progress report of the Project Manager.
 - b. Proposed that the PM to develop a short newsletter on the SNA update activities during 2022 and upcoming activities in 2023.
 - c. Stressed the need to reconcile the outcomes of the consultation on F2 (Asymmetric treatment of retained earnings) from the balance of payments and national accounts communities.
 - d. Stressed the importance of involving countries with small statistical capacity in the SNA update process.
 - e. Decided to consider in more detail the relevance of the work of the UN Network economic statisticians on beyond GDP to the update of the SNA.
3. Lead Editor report
 - a. Welcomed the progress report of the Lead Editor.
 - b. Noted that most of the action points arising from the master log and review of the SNA research agenda will be addressed for consideration by the AEG at its meeting in March 2023.

- c. Noted that the Lead Editor proposes to discuss with Eurostat and the ECB whether further guidance is needed in the SNA on FISIM in the case of narrow interest rate spreads (for instance in the context of negative reference rates), and whether it is possible to arrive at more consistent guidance on measuring output of Central Banks between the SNA and the ESA.
4. Other matters
- a. IARIW-CIGI Conference on The Valuation of Data
 - Noted the upcoming [IARIW-CIGI conference on valuation of data](#), Ontario, Canada in November 2023 and proposed that the DZTT consider sending a proposal for this Conference before the deadline of 31 January 2023.
 - b. The next meeting will be held on 11 January 2023.