

**TT leads and ISWGNA meeting**  
**6 July 2022**  
**Minutes**

**Participants:**

Sarah Barahona (Chair), Jorrit Zwijnenburg, John Mitchell (OECD), Herman Smith, Jonathan Gessendorfer (UNSD), John Verrinder, Nicola Massarelli (Eurostat), Jim Tebrake, Jennifer Ribarsky (IMF), Catherine van Rompaey, Eric Metreau (World Bank), Tihomira Dimova, Rami Peltola (UN ECE), Sanjiv Mahajan (UK), Erich Strassner (USA), Celestino Giron (ECB), Peter van de Ven (Lead editor), and Peter Harper (Project manager)

**I. Status of progress with the SNA update project**

1. Welcomed the report on the upcoming AEG meeting and global consultations and agreed on the following action points:

- a. Secretariat to amend the title of WS.12 on the GN list, in consultation with the authors.
- b. Authors of WS.7 to present an initial outcome of the global consultation to the August meeting of the TT-ISWGNA.
- c. Work on CM.5 Glossary of macroeconomic statistical terms and definitions to be taken forward.
- d. D.16 should be included on the list of items to be revisited..
- e. AI.1 note on valuation issues to be presented at the October AEG.
- f. Editor and Project manager to present the note on the Evaluation of the Research Agenda at the September meeting of the TT-ISWGNA.
- g. Comments from the ILO and UNSD on the labour account and unpaid household work GNs should be considered in the revision of the GN.

2. Requested UNSD and the Project Manager to work together to determine which communities and groups to include in the written consultation of guidance notes going forward.

**II. Report of the Project Manager**

3. Welcomed the progress report of the Project Manager including

- a. Stakeholder engagement
- b. Experimental estimates
- c. Risk management
- d. Progress on resolving the issue on Super dividends
- e. Proposed consultation on the drafting of the 2025 SNA

4. Underscored that invitation letters to countries to participate in the experimentation and testing exercises should be sent by UNSD as the secretariat and requested the task teams conducting these exercises to report their progress to the ISWGNA.

5. emphasised the need for task teams conducting the experimentation and testing exercises to accelerate the process to identify and invite countries to participate in these exercises, given the tight timeframe of the update of the 2008 SNA update programme.

### **III. Report of the Lead Editor**

6. Welcomed the progress report of the Lead Editor.

7. Noted the activities for the remainder of 2022, including

- a. Annotated outline of the new chapters of the 2025 SNA and the significantly changed chapters of the 2008 SNA
- b. Master log of changes to the 2008 SNA
- c. Glossary of macroeconomic statistical terms and definitions

8. Agreed that the Editor should circulate his drafting plan and timeline; and the need to have a standardized set of questions for respondents to answer when the annotated outlines are circulated for consultation.

### **IV. ISI conference update**

9. Agreed it would be useful for the ISWGNA to organize sessions and a panel discussion to inform participants of the update of the 2008 SNA at the ISI conference in July 2023 and requested OECD to follow up with the ISI.

### **V. Other matters**

#### **a. Global conference**

10. Welcome the update on the preparations for the global conference, which is scheduled to be organized from 10-11 November 2022.

#### **b. COFOG**

11. Noted that the national accounts community may need to provide inputs if the Classifications Expert Group decides to update COFOG.

#### **c. Next meeting**

12. The next TT leads and ISWGNA meeting is scheduled to be organized on 3 August 2022.

#### **d. Movement**

13. Thanked Jonathan Gessendorfer, who will be moving to ECE at the end of July 2022, for his valuable contribution to the work on the update of the 2008 SNA programme.