

## **ISWGNA Meeting (Teleconference)**

**Thursday, 12 July 2018**

### **Minutes**

Participants: John Verrinder (Eurostat, Chair), Thomas Alexander, Cornelia Hammer, Michael Stanger, Margarida Martins (IMF), Peter van de Ven, Jorrit Zwijnenburg (OECD), Herman Smith, Benson Sim, Ilaria Di Matteo (UNSD), Eric Métreau (World Bank).

#### **1. Progress with Task Force activities**

##### **1.a Task Force on Islamic Finance**

Two working groups have been created and their work is in progress. A meeting will be organized from 31 October to 1 November 2018 to discuss the progress and the draft recommendations. A progress report of the work of the Task Force will be presented at the next AEG meeting in November 2018.

##### **1.b Task Force on Statistical Units**

Three working groups have been proposed on the following topics: (a) the compilation of data on establishments; (b) practical applications in defining institutional units; and (c) the advantages and disadvantages of an integrated analysis of production, income and finance. Members of the Task Force are invited to become part of one or more of these working groups. Each working group is expected to discuss the topic and prepare a report to be discussed by the whole Task Force in 2019. The Task Force plans to report to the AEG in 2019. ISWGNA members will be contacted again to check their interest in joining the Task Force and the working groups.

##### **1.c Task Force on Capacity Building**

Currently the Task Force is taking stock of capacity building initiatives. A meeting of the Task Force is tentatively planned for the end of August. The Task Force will report to the AEG meeting in November 2018.

##### **1.d Task Force on Research Agenda**

A consolidated draft of the list of issues has been prepared drawing from various sources such as Annex IV of the 2008 SNA, GFS, BOPCOM, AEG, SEEA, and trade and industry. The issues were organized according to the following groups (reflecting the priority areas of the SNA): globalization, digitalization, well-being and sustainability, and others. For each group a forward-looking introduction will be prepared and a leader will be identified to move the area forward starting from the issues in the consolidated list and enriching it with possibly other issues that are relevant to the discussion. The plan is to circulate the list to the Task Force and finalize it during a face-to-face meeting planned toward the end of September (exact dates to be confirmed) and report to the AEG in November 2018.

## **2. Feedback on the recent IAG - G20 global conference**

The Global Conference on the G-20 Data Gaps Initiative (DGI) took place in Basel, Switzerland on 30–31 May 2018. Countries appreciated the thematic workshops and discussed on a possible phase 3 of the DGI (regarding which most interventions were very hesitant). Progress on the template of the institutional sector accounts was provided. G20 countries are currently consulted for an endorsement of the template of core and encouraged tables. OECD, Eurostat and ECB agreed to consult within their constituencies the feasibility of enlarging the group of countries which would provide data according to the templates. OECD plans to start a data collection based on the templates in 2019.

## **3. Consultation on the Sectoral classification of international organizations**

Upon request of the IMF, a consultation took place with the ISWGNA on the clarification note on the sectoral classification of international organizations. The ISWGNA had no objections to the clarification note and will formally communicate this to the IMF after this ISWGNA meeting. The note has been reviewed and approved by BOPCOM.

## **4. AEG agenda and membership**

ISWGNA will send comments and suggestions to the draft agenda, which was circulated prior to the meeting, indicating suggestions for which items are for information and which items are for discussion; possible authors for the agenda items; and additional items that should be considered in the agenda.

Mr. Paul Roberts from ABS has accepted the invitation to be member of the AEG. There are still two open vacancies in the AEG and discussion of possible candidates took place.

## **5. Other business**

The ISWGNA was informed of the stock taking initiative by ECE on the compilation of satellite accounts in countries. The results of the survey may be useful for future discussion on satellite accounts by the ISWGNA and AEG. A draft questionnaire is being prepared.

## **6. Next ISWGNA meeting**

The next ISWGNA meeting (teleconference) is tentatively scheduled for the first week of October. Eurostat will follow up with possible dates.

The next face-to-face meeting will take place on Wednesday, 7 November 2018, Paris, France.