PROVISIONAL AGENDA

Fourth Meeting of the Advisory Expert Group on National Accounts 30 January – 8 February 2006, Frankfurt

Monday, 30 January¹

9.00 – 12.30 Chair: Barbro Hexeberg, World Bank

Opening of the meeting by the European Central Bank

Adoption of the agenda; document SNA/M1.06/01

Leases and licences, part 1 and part 2 (Issue 21)

Papers for decision: SNA/M1.06/09.1 and SNA/M1.06/09.2

Contracts and leases: Government permits (Issue 21)

Paper for decision: SNA/M1.06/08

Amortization of intangible non-produced assets (Issue 28)

Paper for decision: SNA/M1.06/13

Background paper: Attachment tables for the Amortization of intangible non-produced

assets

14.00 – 17.30 Chair: Charles Aspden, OECD

Merchanting (Issue 41)

Paper for decision: SNA/M1.06/19

Satellite accounts (Clarification C13)

Paper for information: SNA/M1.06/37

Interest under high inflation (Issue 8)

Paper for information: SNA/M1.06/34

Review of the outcome of e-discussions (Issues 18, 31, 33; Clarifications C10, C12)

Papers for information: SNA/M1.06/26.1, SNA/M1.06/26.2,

SNA/M1.06/27.1, SNA/M1.06/27.2, SNA/M1.06/28.1, SNA/M1.06/28.2,

SNA/M1.06/31.1, SNA/M1.06/31.2, SNA/M1.06/33.1, SNA/M1.06/33.2

¹ During the morning and afternoon sessions each day, short breaks will be scheduled by the Chair.

Tuesday, 31 January

9.00 – 12.30 Chair: Carol S. Carson, Project Manager

The treatment of employer pension schemes and other defined benefit pension schemes (Issue 2)

Paper for decision: SNA/M1.06/03.1

Background paper: Unfunded employer and social security pension schemes (Eurostat)

Pension schemes (Issue 2)

Paper for decision: SNA/M1.06/03.2

14.00 – 17.30 Chair: Dieter Glatzel, Eurostat

Definition of economic assets (Issue 30)

Paper for decision: SNA/M1.06/14

Summary of previous day's discussions – AEG recommendations

Review of the outcome of e-discussions (Issues 4a, 42, 44)

Papers for information: SNA/M1.06/25.1, SNA/M1.06/25.2, SNA/M1.06/29.1, SNA/M1.06/29.2, SNA/M1.06/30.1, SNA/M1.06/30.2

Wednesday, 1 February

9.00 – 12.30 Chair: Ivo Havinga, UNSD

Output of central banks (Issue 6b)

Paper for decision: SNA/M1.06/05

The production of financial corporations and price/volume measurement of financial services and non-life insurance services (Issue 6a)

Paper for decision: SNA/M1.06/04

Background paper: Note by A.C. Kulshreshtha on Treatment of informal sector

financial activities including own money lenders in the SNA

14.00 – 17.30 Chair: Charles Aspden, OECD

Equity (Clarification C9)

Paper for decision: SNA/M1.06/23

Summary of previous day's discussions – AEG recommendations

Treatment of currency unions (Clarification C26)

Paper for information: SNA/M1.06/39

Background paper: Numerical example for the treatment of currency unions Background paper: Summary of the Currency Union Technical Expert Group

(CUTEG) meeting, 27 June – 1 July 2005

Direct investment (Clarification C28)

Paper for information: SNA/M1.06/40

Globalization: A progress report (Issue 25c)

Paper for information: SNA/M1.06/42

Thursday, 2 February

9.00 – 12.30 Chair: Dieter Glatzel, Eurostat

Assets boundary for intangible non-produced assets - Other intangible fixed assets (Issues 13, 29)

Paper for decision: SNA/M1.06/06

Classification and terminology of non-financial assets (27)

Paper for decision: SNA/M1.06/12

14.00 – **17.30** Chair: Adriaan Bloem, IMF

Country comments on recommendations made by the July 2005 AEG meeting

Paper for information: SNA/M1.06/43

Non-market producers' owned assets - Cost of capital services (Issue 16)

Paper for decision: SNA/M1.06/07

Summary of previous day's discussions – AEG recommendations

Liability aspects of SDRs and international reserves (Issue 44)

Paper for decision: SNA/M1.06/22 Paper for information: SNA/M1.06/36

Friday, 3 February

9.00 – 12.30 Chair: Ivo Havinga, UNSD

Debt concessionality (Issue 43b)

Paper for decision: SNA/M1.06/20

Debt reorganization (Issue 43b)

Paper for information: SNA/M1.06/35

Classification and terminology of financial assets and liabilities in the updated SNA (Issue 44)

Paper for decision: SNA/M1.06/21

14.00 – 17.30 Chair: Barbro Hexeberg, World Bank

Classification and terminology of financial corporations in the updated SNA (Clarification C30)

Paper for decision: SNA/M1.06/24

Summary of previous day's discussions – AEG recommendations

Drafting and review phase of the update, including outreach

Discussion based on oral presentations

Background paper: Minutes of OECD/ECE Working Party

Monday, 6 February

9.00 – 12.30 Chair: Charles Aspden, OECD

Units in the 1993 SNA (Issues 25a, 25b, 25d)

Paper for decision: SNA/M1.06/11

14.00 – 17.30 Chair: Ivo Havinga, UNSD

Public-private partnerships (Issue 24)

Paper for decision: SNA/M1.06/10

Summary of previous day's discussions – AEG recommendations

The general government and public sectors (Clarification C15)

Paper for information: SNA/M1.06/41

Tuesday, 7 February

9.00 – 12.30 Chair: Adriaan Bloem, IMF

Consistency of recommendations

Discussion based on oral presentation

14.00 – 17.30 Chair: Dieter Glatzel, Eurostat

The treatment of the informal sector (Issue 32)

Paper for decision: SNA/M1.06/15

Summary of previous day's discussions – AEG recommendations

Review of the outcome of e-discussion (Clarification C11)

Papers for information: SNA/M1.06/32.1, SNA/M1.06/32.2

Working time measurement (Clarification C16)

Paper for information: SNA/M1.06/38

Wednesday, 8 February

9.00 – 12.30 Chair: Adriaan Bloem, IMF

Government/ public sector /private sector delineation issues (Issue 36) Paper for decision: SNA/M1.06/17

Government dividends and capital transactions with public corporations in the updated SNA (Issue 34)

Paper for decision: SNA/M1.06/16

14.00 – **17.30** Chair: Barbro Hexeberg, World Bank

Granting and activation of guarantees in an updated SNA (Issue 37)

Paper for decision: SNA/M1.06/18

Summary conclusions and wrap-up

Closing of the meeting