

Supplement to SNA/M1.05/13.1

Migrants' Transfers

SNA Update Issue 38b

BOPCOM Outcomes on Questions/Points for Discussion

Questions for Discussion

1. *Does the Group agree with the proposal not to record migrants' personal effects under imports and exports of goods (and to amend SNA paragraph 14.92 accordingly)?*

The IMF Committee on Balance of Payments Statistics adopted the proposal that personal effects should not be recorded as transactions.

2. *Would the Group like to clarify the recording of the changes in financial assets and liabilities due to changes in residence? If so, should the changes in assets and liabilities position of individuals who change their residence be recorded under "other changes in volume of assets"?*

The IMF Committee on Balance of Payments Statistics adopted the proposal that other migrants' transfers should not be recorded as transactions. The Committee decided that no supplementary information on "classification changes due to change of residence" under "other changes in volume of assets" was required.

3. *Should the same principles apply to corporations that change their residence (either due to relocation or to boundary changes)?*

The Committee agreed that the principles established for individuals changing residence should also apply to corporations in the case of boundary changes or a single corporation that changed location, which could arise in the case of a *societas europeae*. (It noted that these would be exceptional, as many cases labeled as relocations actually involve assets being moved to a new entity.)

4. *Should clarifying text be added to SNA chapters 11 and 12, so that the special nature of these economic events is explicitly outlined?*