

Debt Instruments Indexed to a Foreign Currency

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BOPCOM Outcomes on Questions/Points for Discussion

IV. Points for discussion

Do members agree that debt instruments with both principal and coupons indexed to a foreign currency should be classified and treated in the national accounts as though they are denominated in that foreign currency?

The IMF Committee on Balance of Payments Statistics:

(1) concluded that debt instruments with both principal and coupons indexed to a foreign currency should be classified and treated as being denominated in that foreign currency; and

(2) recommended that the currency of account and currency of settlement should be clearly distinguished in the new manuals.