

MINUTES

ISWGNA TELECONFERENCE AUGUST 9, 2007

Participants

Eurostat: C. Ravets

IMF: K. Zieschang (Chair)

OECD: C. Aspden, P. Schreyer

UNSD: V. Vu, G. Singh, A. Becker (Minutes)

1993 SNA Update project: C. Carson (Project Manager), A. Harrison (Editor)

1. Status of drafting and posting of new chapters and add-ons

The ISWGNA noted that chapters 3 and 16 have been posted on the UNSD website.

The Editor reported that she had sent the proposed text for the chapter 7 add-on to the ISWGNA for comments. Since there were no comments the meeting decided that the proposal should be posted. As usual, the ISWGNA organizations may comment during the worldwide comment period. After incorporation of the Editor's background note to the text and the preparation of the comment template, the add-on to chapter 7 is expected to be ready for posting on 10 August. Furthermore, the Editor stated that she will circulate the add-ons to chapters 8 and 9 by 10 August to the ISWGNA for comments with the aim to have these add-ons ready for posting on the website by 17 August. The Editor informed the ISWGNA that the remaining add-ons to chapters 6 and 17 are forthcoming.

2. Status report on current and upcoming country comments

UNSD reported that as of today two comments have been received and posted for chapters 4 and 5 each and one comment was received for chapter 17.

UNSD informed the ISWGNA that there will be a delay in posting of country comments during the first two weeks of September, which is just after the 1 September deadline for country comments on chapter 4, 5 and 17. Arrangements will be made to have the comments forwarded to the organization assigned to assemble and analyze the comments. See chapter assignments below, as agreed at the Geneva ISWGNA meeting:

Chapter 3	OECD
Chapter 4	Eurostat
Chapter 5	World Bank
Chapter 15	UNSD
Chapter 16	IMF
Chapter 17 – Insurance	UNSD
Chapter 17 – Loans	World Bank
Chapter 17 – Financial assets	IMF
Chapter 17 – Contracts/leases	OECD

The ISWGNA agreed to the proposal by the Project Manager to add a note to the Issue-by-chapter matrix indicating the delay of posting of country comments. Additionally, the AEG should be notified of this delay and asked to expedite their submission of comments by a few days. UNSD indicated to explore options to avoid the delay of posting of country comments.

3. ISWGNA meetings

The Project Manager identified three topics that require either well-organized teleconferences or face-to-face meetings of the ISWGNA in the months ahead of the UNSC. They are country comments on the remaining chapters of the first deliverable; planning of the relevant aspects of the first and second deliverables; and the implementation strategy (paper for the UNSC).

The ISWGNA agreed that its meeting planned tentatively for 27-28 September to discuss chapter comments does not seem feasible. The possibility to meet on 5 October will be explored. In addition, the ISWGNA expects to arrange a two-day meeting in early November in Washington and will try to pen down dates in the coming days.

Finally, the ISWGNA stressed the usefulness of an informal meeting with the members of the AEG present at the OECD meeting in October.

4. SNA Codes

The ISWGNA was informed that the set of revised codes (including the codes for supplementary items) is proposed to be made available to the Editor by 28 September 2007 with codes for the high level items ready by August and codes for the “supplementary” items by late September.

5. Next meeting

The meeting confirmed to have the next teleconference on 10 September.

6. To-do list

Action	By when	Responsible	Status
Plan for delivering a set of revised codes to the Editor by end-September	End-August 2007	Christian Ravets (Eurostat) Charles Aspden (OECD) Kim Zieschang (IMF) Ivo Havinga (UNSD)	In process
Chapter 6: Disposition of comments on treatment of central bank output	End-August 2007	Kim Zieschang (IMF)	Pending
The Project Manager will prepare a draft letter to the ECB about ECB's comments on the mapping of taxes from the classification in the GFSM and the OECD's Revenue Statistics	End-July 2007	Carol Carson (Project Manager)	On hold
Chapter 12. Draft text on the properties of the "general price index" for distinguishing real and nominal holding gains in the holding gains and losses account for the research agenda.	End-September 2007	Ivo Havinga (UNSD) Kim Zieschang (IMF)	Pending
Update of the Full Set of Consolidated Recommendations (44 issues document) to incorporate changes and UNSC decisions	When possible	Anne Harrison (Editor)	Pending
Add-ons to draft chapters 6, 7, 8, 9 and 17	Early-August 2007	Anne Harrison (Editor)	Pending
Post draft chapters 3 and 16	End-July 2007	Anne Harrison (Editor) and others	Done
Revise Chapter-by-Issue matrix	Mid-August 2007	UNSD Carol Carson (Project Manager) Anne Harrison (Editor)	Done
Organize a informal meeting with the AEG members present at the OECD meeting	Mid-September 2007	Kim Zieschang (IMF) Charles Aspden (OECD)	Pending

Items marked as 'Done' in this to-do list will be omitted in the following to-do list.