

Meeting of the ISWGNA

13 January 2026, 07:00-09:17 EDT

Minutes

Participants

Jose Pablo Valdes Martinez (Chair), and Eric Roland Metreau (World Bank); Matthias Reister, Soon Seng Benson Sim, Hernan Hernandez, and Edem Kossi Kludza (UNSD); Jorrit Zwijnenburg, and Bram Edens (OECD); Nicola Massarelli (Eurostat); Jennifer Ribarsky, and Michael Stanger (IMF); Tihomira Dimova Rodde (UNECE); Pete Harper (Project Manager); and Peter Van De Ven (Lead Editor).

1. Update on follow-up from 28th AEG meeting

- 1.1. Noted the activities conducted and progress made in 2025 in relation to the 2025 SNA implementation strategy, as well as the planned activities for 2026. As follows:
 - OECD: finalize collection template; consult on plans of countries; participate in regional events; look at specific manuals for possible update.
 - IMF: Workshops in Latin America in Mexico and Africa in Addis Ababa.
 - UNSD: Addressing various items in the implementation plan, including overall coordination
 - UNECE: expansion of OECD survey; development of compilation guidance for labor tables.
 - Eurostat: Work on ESA draft to be finalized by June; decided on two-stage approach to implementation; household distributional accounts a priority as well as foreign-domestic breakdown; work on compilation guidance; support of workshops.
 - World Bank: On-demand technical assistance to countries leveraging existing WB projects with statistical capacity development components; assessing the feasibility of updating the 2008 Compilation in Brief manual.
- 1.2. Emphasized the importance of maintaining joint initiatives and strong coordination among institutions.
- 1.3. Concurred on the need to undertake a strategic review of implementation handbooks and how compilation guidance is provided, taking into account duplications and gaps, and technological developments.
- 1.4. Agreed that UNSD and the Project Manager would propose a way forward on the development of a guide-to-guidance and a strategy for the update of the handbooks at the next meeting.
- 1.5. Recognized the relevance of the topic of net return to capital for the 2025 SNA implementation and ESA revision, and asked Eurostat, OECD, and the Project Manager to establish a task team on the treatment of land, involving a limited number of ISWGNA and AEG Members.
- 1.6. Requested UNSD to circulate a call for interest to AEG members to join the task team on the treatment of land which is used in non-market production.

- 1.7. Noted that the Task Team on Emission Permits would finalize its note and circulate it for AEG and BOPCOM endorsement, with no global consultation planned for this topic.
- 1.8. Noted that the IMF would soon share a revised version of the 2025 SNA common alignment questionnaire, reflecting comments from the AEG/BOPCOM and other bodies, together with an accompanying note on weighting and scoring; it will then be sent for AEG endorsement for global consultation planned for March.
- 1.9. Noted the proposed process and timeline for the global consultation on compilation guidance and handbooks and requested UNSD and the IMF to revise the approach and timeline as needed.
- 1.10. Requested UNSD to clarify with the IMF whether the guidance notes on digital nomads and value recovery instruments would be subject to global consultation.
- 1.11. Requested the Project Manager to consult with ISWGNA Members and revise the initial note on the 2025 SNA research agenda, taking into account comments provided by the AEG.
- 1.12. Agreed to continue the work on the 2025 SNA research agenda in parallel with the review of the mandate of the ISWGNA and AEG.
- 1.13. Acknowledged the progress update on the review of the 2025 SNA vs ESA 2010 codes and noted that OECD would share feedback by early February 2026, after which the Secretariat would inform the AEG, with no formal consultation planned on this matter.

2. Publication and translation of 2025 SNA (including co-publication contract and foreword) (IMF/UNSD)

- 2.1. Noted that the IMF has secured funding for the translation of the 2025 SNA into all the other five UN official languages.
- 2.2. Requested the IMF and UNSD to clarify how interested parties could contribute and review the translated documents to ensure high-quality delivery.
- 2.3. Noted that the principals of the organizations are expected to sign the 2025 SNA foreword once it has been cleared by the Technical Group and the Management Group, and requested members to review the draft foreword and provide written comments within two weeks.
- 2.4. Appreciated Eurostat's translation of the Glossary of Terms into EU languages and requested that the French and Spanish versions be shared with the Secretariat.

3. Side event at 57th session of the Statistical Commission (UNSD)

- 3.1. Requested Members to share comments on the concept note by the following week.

4. Position of depletion borne by the legal owner

- 4.1. Noted the explanation by the Lead Editor that the current treatment of depletion borne by the legal owner needs to be revised following discussions with Eurostat.
- 4.2. Noted that the proposed change would affect the sequence of economic accounts tables and parts of the text in the 2025 SNA.
- 4.3. Agreed to inform the AEG and the GFS community of this proposed change in the white cover of the 2025 SNA.
- 4.4. Requested the Lead Editor and UNSD to assess the impact of the proposed change on the relevant tables.

- 4.5. Recognized that the term “split ownership approach” would be more accurate than “split assets approach”, as ownership is split between the owner and the extractor, but agreed that the terminology issue should not be pursued further at this stage.

5. Other matters

- 5.1. Requested Members to provide written comments on the proposed advance calendar for ISWGNA and AEG meetings within one week.
- 5.2. Requested Eurostat to share the CV of the suggested AEG member from the Asia-Pacific region.
- 5.3. Noted the progress update on the work of the task team reviewing the ISWGNA/AEG mandate
- 5.4. Requested Members to confirm, within one week, their interest in supporting the ILO’s work on social and solidarity economy statistics.
- 5.5. Noted that some Members had received similar requests for support from the League of Arab Nations and requested UNSD to prepare a draft joint response.