Meeting of the ISWGNA 6 February 2025, 07:00-08:30 EST

Minutes

Participants (16)

Catherine Van Rompaey (Chair), Jose Pablo Valdez Martinez, and Eric Metreau, Kathryn Elizabeth Young (World Bank); Jorrit Zwijnenburg, and Bram Edens (OECD); Nicola Massarelli, John Verrinder (Eurostat); Herman Smith, Benson Sim (UNSD); Erich Strassner and Jennifer Ribarsky (IMF); Rami Peltola and Tihomira Dimova (ECE), Pete Harper (Project Manager); and Peter Van De Ven (Lead editor).

1. Status of progress of the SNA update project

- 1.1. Welcomed the report by the Project Manager which covered: a) Progress on issues since the December 2024 meeting; b) High level webinar – Introducing the 2025 SNA; c) Finalizing the 2025 SNA; d) Implementation guidance; and e) Implementation strategy. All reports from the Project Manager are available <u>here</u>.
- 1.2. Noted that all 2025 SNA chapters have been compiled and that the clean version will be made available on the <u>UNSC website</u> as a background document.
- 1.3. Requested UNSD to add links to all National Accounts background documents on the 2008 SNA update website as well.
- 1.4. Expressed satisfaction with the successful organization of the High-level webinar on National Accounts on 22 January 2025 and the significant interest from the global statistical community as shown by over 500 participants on the meeting platform and more than 300 viewers on <u>YouTube</u>.

2. Feedback from countries on the 2025 SNA

- 2.1. Welcomed the broad support to the 2025 SNA expressed in bilateral and regional consultations, as well as the concerns raised by few countries about the proposed implementation timeline of 2030.
- 2.2. Noted the suggestion to adopt a phased implementation approach mainly due to financial constraints and technical challenges and asked the Project Management team to reflect on this within the framework of the implementation strategy.
- 2.3. Noted the upcoming thematic meetings in Europe on measuring data, natural resources and crypto assets in national accounts.

3. 56th Session of the UNSC

3.1. Noted that the ISWGNA report to the UNSC is available on the <u>UNSC website</u> in all UN languages, and that all background documents would be made available by the following week.

- 3.2. Requested UNSD to share the draft agenda for the Management Group meeting which would include the publication of the 2025 SNA, implementation strategy, in addition to the endorsement of the framework at the UNSC.
- 4. Other matters
 - 4.1. Agreed to schedule the next ISWGNA meeting for the first week of April 2025.
 - 4.2. Requested ISWGNA Members to share their October and November 2025 meeting calendars with Eurostat so that they can propose dates for the next AEG meeting.
 - 4.3. Considered the conclusions of the 18 December 2024 meeting as final.