Meeting of the ISWGNA

10 January 2024, 07:00-09:00 EST

Minutes

Participants (16)

Sarah Barahona (Chair), Bram Edens, and Jorrit Zwijnenburg (OECD); John Verrinder and Nicola Massarelli (Eurostat); Herman Smith and Edem Kludza (UNSD); Catherine Van Rompaey and Eric Metreau (World Bank); Erich Strassner, Michael Stanger, and Jennifer Ribarsky (IMF); Rami Peltola and Tihomira Rodde (ECE), Pete Harper (Project Manager); and Peter Van De Ven (Lead editor).

1. Status of progress of the SNA update project

- 1.1. Noted the report by the Project Manager which covered the a) outstanding issues; b) workshop on emissions permits to be held 23 January, supported by an UNSD survey on data availability; c) glossary d) preparation for the UNSC; e) progress with drafting chapters; and f) other matters. The report is available at: <u>Progress reports</u>
- 1.2. Acknowledged the ongoing Eurostat consultation to survey EU countries about their concerns on a number of proposed recommendations; and noted that EU countries will meet on 9 February 2024 to discuss a European common position at the UNSC.
- 1.3. Welcomed the progress report by the task teams on data, natural capital, and marketing assets.
- 1.4. Supported the request to involve Eurostat-GFS through IMF-GFS in the early stage of preparing Chapter 30 General government and the public sector .

2. Preparations for the UNSC, following up on the ISWGNA MG discussion

Documents: Response to global consultation and Development of implementation guidance

- 2.1. Noted that the background document about the response to global consultation on consolidated list of recommendations on one hand, and the note on developing guidance to support the implementation of the 2025 SNA on the other, will be circulated for comments during the week.
- 2.2. Agreed to contact a number of countries to explore their potential positioning regarding the proposed recommendations at the upcoming UNSC; a) OECD will reach out to Australia, Chile, Japan, Mexico, and USA; b) World Bank to Canada; and c) UNSD to Argentina, China and South Africa (via AEG members), Brazil, India and through the Regional Commissions.
- 2.3. Welcomed the PM's proposal to provide talking points to guide the discussion with countries in this regard.

3. Regional DGI conferences on institutional sector accounts and distributional national accounts

3.1. Supported the proposed outreach activity to organise a session on the 2025 SNA that is tailored to the topic and the audience of the conference.

4. Task Team on future updates of the manuals

Documents: TOR of the task team and List of TT members

4.1. Noted the TOR of the Task Team to develop a framework for Maintaining and Updating International Economic and Environmental Accounting Systems and Manuals.

5. Formation of a multi-disciplinary group to take forward the recommendations of the beyond GDP sprint 2023

Documents: NES proposal to follow up on beyond GDP sprints and a Survey Questionnaire on the NES proposal

5.1. Agreed to submit an ISWGNA response to the survey to be prepared by UNSD, OECD and World Bank.

6. Other matters

- *i. Possible session proposal for the ISI conference in The Hague in 2025* Supported the plan to organize a session on the 2025 SNA and possibly jointly with BPM.
- *ii. Handover of the Chair* Noted that OECD will hand over the chair to World Bank starting in March 2024.

iii. *COFOG update*

Noted that UNSD will attend the classification experts group meeting and report on whether there are any implications for the SNA update.

iv. Next ISWGNA meeting

Took note that the next meeting will be held online on 8 February 2024.