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To <sna@un.org>
cc <redwards@imf.org>, <walexander@imf.org>
bcc
Subject FW: Comments on Volume 1 of the updated 1993 SNA

Dear Mr. Havinga,

With reference to the letter from the Statistics Department, International Monetary Fund dated March 20, 2008 seeking from member countries (1) any substantive observations and comments on the content of Volume 1 of the updated SNA, and (2) opinions on the title of the updated SNA, the Data Management Department, Bank of Thailand (BOT) would like to express our views as follows:

(1) We have reviewed the draft chapters of the updated SNA Volume 1; in particular the chapters that are relevant to the statistics compiled by the BOT and found them to be very comprehensive. In this regards, we would like to highlight the following

i. The recommendations made by the AEG that were incorporated into the draft chapters of the updated SNA volume 1, addressed many of the issues in the SNA1993 which required clarifications, in particular, relating to the concept and compilation practices.

ii. The draft chapters have incorporated the 44 recommendations of the AEG and the concepts presented, to some extent, have been harmonized with other international guidelines including the draft Balance of Payments and International Investment Position Manual (BPM6) and Monetary and Financial Statistics Manual (MFSM2000).

iii. Although the recommendations provided clarification of outstanding issues in the SNA1993, it is important to note that countries may not be able to incorporate the concepts presented and may have difficulties in applying the framework due to differences in national practices and compilation methodologies.

Furthermore, as a suggestion, the draft updated SNA could make available end-of chapter notes or appendix highlighting the changes and/or updates. This would be useful to users in examining the differences from the previous framework and can adjust their compilation methods accordingly.

(2) Regarding the title of the updated SNA, the title of "**System of National Accounts 1993**

Rev.1" is more preferable, due to the fact that there is no significant structural changes in the framework and that the basic principles of the SNA 1993 are still valid.

We hope you find the comments and suggestions useful. Please do not hesitate to contact us if clarification of any issue discussed is required.

Best Regards,
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