Meeting of the ISWGNA and Task Team leads

08 November 2023, Paris, France

Minutes

Participants:

Sarah Barahona, Chair, Jorrit Zwijnenburg and Bram Edens (OECD); John Verrinder (Eurostat); Herman Smith (UNSD); Michael Stanger (IMF); Celest Giron (ECB); Pete Harper (Project manager); and Peter Van De Ven (Lead editor). Catherine van Rompaey and Eric Metreau (World Bank); and Benson Sim and Hernan Hernandez (UNSD) participated remotely.

1. Status of progress of the SNA update project

1.1. Noted that the SNA update project is on schedule. Reports by the Project Manager on the progress with the project are available at: <u>Progress reports.</u>

2. Addressing concerns about some of the recommendations

- 2.1. Recognised that some countries expressed concerns about some of the recommendations for updating the 2008 SNA and stressed the importance of working directly with countries to address them. Emphasised the need for strategic communication to better inform countries about the key aspects of these recommendations as well as the role of the forthcoming implementation guidance in addressing concerns about feasibility and cross-country comparability.
- 2.2. Agreed on the following steps to communicate a response to the global consultation on the consolidated list of changes and clarifications to the 2008 SNA: the Project manager and Lead editor present the response to the meetings of the EU National Accounts Working Group and the Directors of Macroeconomic Statistics; to include a detailed response in the background document of the ISWGNA report to the UNSC, to be finalised by mid-January 2024; to include the response also in the next addition of the SNA News and Notes; and to prepare briefing materials for the ISWGNA Management Group on the progress with the update project, including the areas where countries still have concerns and the recommendations for addressing them.

3. ISWGNA reports to the UNSC

- 3.1. Noted that, due to the constraint on the maximum number of words for official document of the UNSC, two ISWGNA reports are being drafted: the main report and the report on the recommendations for the update of the 2008 SNA. Additional details of these reports will be presented in a background document.
- 3.2. Noted that the two reports will be presented as a single item for discussion and decision; and that the reports need to ready for submission to the ISWGNA:MG by 20 November.

4. Other matters

- 4.1. Noted that the workshop on emission permits will be held in January 2024.
- 4.2. Agreed that the next meeting of the ISWGNA will be held on 10 January 2024.