

ISWGNA Meeting (Teleconference)

March 18, 2016

Minutes

Participants: Peter van de Ven (OECD), John Verrinder (Eurostat), Tihomira Dimova (UNECE), Herman Smith, Benson Sim (UNSD), Barbro Hexeberg (World Bank), Claudia Dziobek (IMF, Chair), and Cornelia Hammer (IMF)

1. Debrief to the ISWGNA:MG meeting on March 7, 2016, NY

The World Bank noted that the ISWGNA:MG meeting finalized the oral introduction of the report of the ISWGNA to the UN Statistical Commission, and was briefed about the upcoming AEG meeting in April 2016. The MG emphasised that the ISWGNA/AEG should make clear that the focus of the SNA research agenda is on issues related to the implementation of the SNA, and that issues beyond the 2008 SNA are not considered for the purpose of updating the 2008 SNA.

2. Preparations for the forthcoming AEG meeting (13-15 April @ OECD, Paris)

Membership:

There are currently two AEG vacancies, following the retirement of Michael Davies and Kumar Ashish. All current members of the AEG will participate in the meeting, with the exception of one who cannot participate in the meeting due to other commitments.

Administrative arrangements:

The deadline for submitting the papers is **March 25**; the UNSD will post the papers on the AEG website at: <http://unstats.un.org/unsd/nationalaccount/aeg/2016/M10.asp>.

The cover page format for the AEG papers has been circulated; drafters can source the paragraph for the “introduction” from the AEG Annotated Agenda.

The meeting will be paperless; the OECD will only provide copies of the agenda, annotated agenda, and list of attendees.

3. Specific agenda items:

Agenda item 7.2: Accounting for pension funds, specifically the accrual recording of property income between a pension fund manager and a defined benefit pension fund

The OECD informed the ISWGNA about the Workshop on Pensions that was jointly organized by Eurostat, the ILO, IMF and OECD, and elaborated particularly on two issues that are also on the AEG agenda, namely: pension entitlements, and the recording of property income between the pension manager and the pension fund. It was agreed that the AEG issues papers on these issues should take into account the outcome of the

discussions of the Workshop on Pensions.

AEG Agenda item 12: Satellite accounting

The ISWGNA agreed that the UNSD will present an overview of the various satellite accounts that have been or are being developed to date (especially the ones with guidance). OECD will complement the agenda item with a discussion on the position and relation of satellite accounts within the framework.

Agenda item 17: National accounts and Sustainable Development Goal Indicators (SDGs)

The current set of proposed SDGs includes a number of indicators for which NA statistics will be critical. UNSD informed the ISWGNA that SDGs, metadata and data sources are currently under discussion. UNSD proposes that the ISWGNA adopt and communicate a common view on the matters related to GDP which is part of at least 20 SDGs. The UNSD will provide further information next week to collect input on these matters,

4. The next ISWGNA teleconference will take place after the April AEG meeting.