

# JOINT OIL DATA INITIATIVE

## *Newsletter*



### **Welcome Address from the JODI Team**

Welcome to the first issue of the JODI Newsletter which aims to keep the participating countries informed on the progress made on the JODI by the six pioneer organizations (APEC, EUROSTAT, IEA, OLADE, OPEC and UNSD) and the International Energy Forum Secretariat (IEFS). Much has been achieved since the launch of the JODI in April 2001, but a lot remains to be done. In this, and the subsequent issues, the six organizations and the IEFS will focus on the forthcoming release to the public of the JODI World Database. The launch will be

the main event on planet JODI this year and the six organizations and the IEFS will keep you informed of the progress made to date. More than ever, the participation of all the countries involved in the Initiative is needed to make the launch a full success.

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### **The 5<sup>th</sup> JODI Conference Conclusions**

At the 5<sup>th</sup> JODI Conference held in Bali in October 2004, the six organizations and the participating countries agreed on the public release of the JODI World Database within six months. However, one of the conditions before the release to the public was that the JODI data had to be of good quality and as accurate as possible. For this reason, it was decided to set up a Review Committee, composed of oil analysts and statisticians from each organization, to assess the quality of the data.

In a statement released during the last session of the Conference, the six organizations also reiterated their support to the IEFS to act as an effective coordinator of the Initiative as well as their willingness to provide assistance to the Secretariat in establishing a proper structure to take over the coordination. It was decided that the IEFS was to draw up an action plan in terms of resource requirements.



Nikko Bali Resort main conference room, Indonesia

## What Happened Since Bali?

*At the IEFS:* Based on the six organizations' recommendations, the IEFS presented an action plan on the JODI at its 8<sup>th</sup> Executive Board (EB) meeting in December 2004. The document received positive attention and the EB agreed that the IEFS should take on the coordinating role of the JODI from now on. The EB also agreed that the IEFS should assume the management of the JODI World Database and the JODI website.

In January 2005, the IEFS hosted for the first time an Inter-Organizational JODI meeting in Riyadh. The aim of this meeting was to prepare a programme of work for the release to the public of the JODI World Database. The Organizations supported the proposal of the IEFS to release the database in conjunction with the inauguration of the new IEFS premises. As proposed at the 5<sup>th</sup> JODI Conference, the Organizations established a Review Committee whose task will be to assess the quality of the data.



IEFS premises in Riyadh, Saudi Arabia

At the six organizations: The Expert Group on Energy Data and Analysis (EGEDA) under the APEC-Energy Working Group held the regular annual meeting in Beijing, from 2 to 3 February 2005. Discussions included the reliability of the JODI data in the APEC region. The Group identified the need to improve the timeliness and completeness of the JODI data. Moreover, it recognized internal inconsistency among the data for several members and agreed to conduct the questionnaire survey on definition of sectors in the JODI format to improve consistency.

The IEA organized a MOS/JODI meeting for its member countries in November 2004 to discuss the importance of the monthly statistics and oil and gas statistics methodology. Data quality was discussed extensively.

The UNSD, in collaboration with other international organizations, will organize a workshop on energy statistics. Please see announcement.

**ANNOUNCEMENT:** The UNSD, in collaboration with the International Energy Agency (IEA), the Organization of the Petroleum Exporting Countries (OPEC), the Economic Commission for Africa (ECA) and the Economic Community of West African States (ECOWAS) Secretariat, is organizing a workshop on energy statistics with a special focus on oil statistics. The workshop will be hosted by the ECOWAS Secretariat and will be held in Abuja, Nigeria from 15 to 17 March 2005. The objective of the workshop is to build and increase capacities to improve basic energy statistics and indicators, provide a forum for exchanges of information on the status of the national energy statistics and establish a network of energy statisticians in selected ECOWAS countries.

## The Review Committee

The role of the Review Committee (RC) is to assess the quality of the JODI data. The RC is comprised of representatives from each organization (one statistician plus one oil analyst when possible). The Committee is chaired by the IEFS.

Following the last Inter-Organizational JODI meeting held in Riyadh in January 2005, the members of the RC have already been identified, the terms of reference have been defined and a methodology for the assessment of the data has been prepared.

The assessment of the data quality started well ahead of the establishment of the RC. The six organizations (APEC, EUROSTAT, IEA, OLADE, OPEC and UNSD) regularly run internal checks and make comparisons with other sources. To this purpose, a new database containing all the data collected from other sources will be implemented and maintained by the IEFS.

Assessing the quality of the data requires the involvement of all the participants in the JODI: the six organizations, the IEFS and also more importantly, the participating countries. You, the participating countries, will be asked to contribute as well, firstly by sending to your Organization monthly JODI

submissions on a regular and timely basis, covering all flows and products, and by providing the best quality data. You will be contacted by your Organization when data quality or other problems are apparent. You may be asked for revisions or for missing submissions if required, within a short period of time.

The Review Committee and the Organizations are unable to improve the quality of the JODI data without your help. Indeed, the success of the Initiative depends on mutual and effective collaboration from all sides.

So we count on all of you!

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