

# JOINT OIL DATA INITIATIVE

## *Newsletter*



**Since** the launch of the JODI World Database by King Abdullah of Saudi Arabia in November 2005, the JODI partner organizations have focused their efforts on the consolidation of the database. Although improvements have been noticed for many participating countries over the last few months, for many other countries, problems still remain (confidentiality issues, timeliness).

The organizations also continued to work on the preparation of training programmes for the participating countries and on a JODI manual as improving the quality of oil data submitted is achieved through a

better understanding of the definitions and the methodologies used.

In April, the JODI team will be offered a high level opportunity at the 10<sup>th</sup> International Energy Forum in Doha to update and discuss the latest progress on JODI with all parties involved in the Initiative. The database belongs not only to the organizations but it is up to all the parties, countries, oil companies and analysts to participate and to improve the information.

<b>In this issue:</b>	
- Inter-Secretariat JODI meeting	1
- G8 Energy Ministerial Meeting	2
- April-May at a glance	3

### **Inter-Secretariat JODI meeting**

On 10 February 2006, EUROSTAT hosted the first 2006 Inter-Secretariat meeting at its headquarters in Luxembourg gathering representatives of APEC, EUROSTAT, IEA, IEFS, OPEC and UNSD. OLADE unfortunately was not able to attend.

The IEFS presented during the meeting the latest developments regarding the JODI World Database. The database, although some problems remain with server response time, has worked well since its release to the public in November 2005. More than 4000 visitors have accessed the jodidata website. Comments have been received from users and are under review.

The international organizations are continuing to work with their member countries on improving timeliness, completeness, coverage and quality of JODI data. Moreover, they are carrying out a quality review of the refinery intake and output data with a view of publishing this in the near future if the quality is of satisfactory standard.

However some difficulties still remain especially with stock data. Consolidation of the existing database remains the first priority of the organizations.

In order to increase the data quality in the short term, the organizations have been discussing the possibility of holding training sessions for the participating countries as well as the preparation of a manual on the definitions and the methodologies used in JODI.

### Training workshop

A programme for the training sessions was adopted. The purpose of the training sessions will be to help the participating countries to report better quality data in the JODI questionnaire. The workshop will offer participants an opportunity to get clarifications about the definitions used in the JODI questionnaire, data quality assessment, oil data issues, and to share their experience on data validation best practices or data collection issues. To complete the energy picture, presentations on energy balance methodology and socio-economic data will also be made at the training sessions.

For the first training sessions, priority will be given to Latin America and Africa, with possibly a first session in Latin America before the summer 2006 and a second one in Africa before the end of the year.

### Methodology manual

The purpose of the manual is to provide more information and explanations on the definitions and methodology requested for the JODI questionnaire, as well as an overview of the current definitions used by the international organizations. Definitions will at this stage not be revised, although the ultimate goal of the JODI is harmonized definitions.

JODI partners hope to have the manual ready, at least in its electronic format, for the first training session.

### Expanding JODI

A possible expansion of the JODI was also discussed, adding more data to the current questionnaire or expanding to different fuels. Such possibilities could be discussed with the participating countries, probably within the framework of a JODI conference later this year.

Country : _____		Unit : _____						
Month : _____								
		Crude Oil	Petroleum Products					
			LPG	Gasoline	Kerosene	Gas/Diesel Oil	Fuel Oil	Total Oil
Production		Refinery Output						
Imports		Imports						
Exports		Exports						
Stocks	Closing	Stocks	Closing					
	Change		Change					
Refinery Intake		Demand						

The JODI questionnaire

### 68 Energy Ministerial Meeting

68 Energy Ministers met in Moscow on 15-16 March 2006. They reconfirmed in the Chair's statement, their "support for appropriate international initiatives such as the Joint Oil Data Initiative which aimed at greater accessibility and transparency of data on reserves, demand and supply, stocks and production capacities."

International organizations as well as major non-G8 countries participated in the meeting. The Secretary General of the IEFS evoked the role of JODI in the producer-consumer dialogue and the importance of timely and accurate data from the participating countries for the success of the Initiative.

On 13-14 March, an international conference on energy security, organized in the run-up to the G8 meeting, was attended by 400 representatives of G8 state authorities, business circles as well as international organizations. IEFS JODI Analyst Bruno Castellano presented the efforts of the Initiative to increase transparency of the oil market data.

## April-May at a glance

On 22-24 April, Qatar will host the 10<sup>th</sup> International Energy Forum in Doha. As at previous energy forum meetings in Osaka (2002) and Amsterdam (2004), the JODI partner organizations will present the progress made. The Forum is a unique opportunity for the JODI partners to reach all parties (governments, oil companies, analysts) about the importance of their commitment to the Initiative in order to improve transparency of the oil market data.

On 9 May, the seven partner organizations will have the opportunity to present JODI to delegates to the 14<sup>th</sup> Session of the UN Commission on Sustainable Development in New York. It will be in conjunction with the next Inter-Secretariat JODI meeting that will be organized and hosted by UNSD on 11 May. Main issues of the JODI meeting include the organization of the first training workshop for Latin American countries, the JODI manual and the organization of the 6<sup>th</sup> JODI Conference that should take place in November 2006.

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