

**ACC Subcommittee on Statistical Activities
(Madrid, 14-16 September 1999)**

**Inter-secretariat Working Group on Price Statistics
Note by ILO**

1. The terms of references of the Inter-secretariat Working Group on Price Statistics (ISWGPS) were presented to the UN Statistical Commission at its February 1999 Session in New-York. These are included in the document describing the ISWGPS presented to the members of the ACC Subcommittee.
 2. Since the last meeting of the ACC Subcommittee on Statistical Activities in June 1998, the ISWGPS meet once in Geneva in February 1999. The report of this meeting is also presented to the members of the ACC Subcommittee.
 3. The next meeting of the Ottawa Group on Price Indices schedule to meet in Reykjavik from 25 to 27 August 1999 will have a session on the revision of the ILO Consumer Price Index Manual, the main immediate task of the ISWGPS.
 4. The scope of the work of the ISWGPS was debated considerably when it was being established: whether it should be restricted to the CPI or be extended to cover other price indices in particular the Producer Price Index (PPI), a topic of interest for the IMF, OECD and the World Bank. It was agreed that the mandate of the ISWGPS should, in principle, cover all price statistics. The revision of the ILO CPI Manual and the preparation of the IMF PPI Manual should be carried out separately but in a coordinated manner. The elements of coordination should be an harmonized outline of the two manuals ample cross-references where necessary. Work on both manuals in this direction has already started.
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