

## MINUTES

### ISWGNA TELECONFERENCE DECEMBER 12, 2006

#### Participants

Eurostat: C. Ravets, G. Gueye

IMF: A. Bloem (Chair), L. Rivas (minutes)

OECD: C. Aspden, F. Lequiller

UNSD: I. Havinga, V. Vu

UN ECE: L. Bratanova

World Bank: B. Hexeberg

1993 SNA Update project: C. Carson (Project Manager), A. Harrison (Editor).

#### 1 Chapter 19: Capital Services and the National Accounts

The Inter-secretariat Working Group on National Accounts, National Accountants (ISWGNA: NA) discussed the content and style of chapter 19 Capital Services and the National Accounts, which the Editor had circulated on November 24 for eagle-eye review. The ISWGNA expressed appreciation for the text and examples in the chapter and agreed that the topic of this chapter was not like most in the SNA; hence, the ISWGNA decided to include an explanation in the introduction of why the style of the chapter was different from the other.

Some ISWGNA members pointed out that this was the only chapter that presented a conclusion and the ISWGNA decided to exclude it. Mr. Havinga (UN) suggested the Editor including some references/literature on the productivity analysis. The Chair also suggested the Editor including references to the OECD Manual on Measuring Capital. The substance was also discussed.

The ISWGNA agreed that, given the chapter's close relation to issue 16 Government and Other Non-market Producers: Cost of Capital Services, the revised chapter should be circulated with the AEG e-consultation paper on this issue.

#### 2 Eagle eyes review over the next week

The Editor gave an update on her plans for work on chapters 7 The primary distribution of income account, 8 The secondary distribution of income account, 15 Supply and use tables and input-output, 17 Cross-cutting and other special issues, and 18 Population and labour inputs. The ISWGNA agreed to send their eagle eyes' comments on chapter 19 that day or the following day.

Regarding the comment template, some ISWGNA members expressed they were happy with it. The ISWGNA agreed that substantive comments would be included in the templates after the chapters are posted on the web and not in the eagle-eye review in order to accelerate the review process. The ISWGNA also agreed to check the comments on the chapters to see if they had been included in the revised versions of them.

The ISWGNA agreed to check the comments on chapters 9 The use of income account and 14 Typical summary presentations, and send pending substantive comments to the Project Manager by the first week of January. The Project Manager and Mr. Havinga will prepare a plan about how to assemble country comments and prepare for the AEG meeting in March.

Mr. Vu suggested posting the changes between the 1993 SNA version of the chapters and the revised version on the UN website.

As decided during the previous teleconference, the next teleconference will be on January 9 at 9:30 am.